

**SELECTION FOR THE POST OF DIRECTOR (FINANCE & REVENUE) IN IRSDC
ON ABSORPTION BASIS.**

Advt.01/2020

Dated 30.07.2020

ORGANIZATION : INDIAN RAILWAY STATIONS DEVELOPMENT CORPORATION LTD. (IRSDC)– A Deemed Govt Company under the purview of Ministry of Railways

1. COMPANY PROFILE

IRSDC is a Special Purpose Company created by Ministry of Railways (MoR) as a JV company of Rail Land Development Authority (RLDA), a statutory authority under the Ministry of Railways and IRCON, a Central Public Sector Enterprise (CPSE) under MoR in 2012 with equity participation from RLDA and IRCON in the ratio of 49:51 ratio. Subsequently, it has been converted into a joint ownership Company of Rail Land Development Authority (RLDA) and IRCON International Ltd (IRCON) with 50:50 ownership as an independently Board run company. As per union cabinet approval redevelopment/development of all railway stations over Indian Railway network is to be carried out through IRSDC as the nodal agency. IRSDC is also the main/ project development agency (PDA) for development of stations over Indian Railway Network. The objective of the Company is to take up redevelopment of railway stations and maintaining them on the pattern of airports. IRSDC is required to draw upon the success stories the world over, adopt a suitable revenue model and target redevelopment of stations across India. IRSDC is to develop stations on self-financing model so that new infrastructure at stations along with its maintenance is to be mainly financed by commercial development of land and airspace.

2. SELECTION PROCESS

On scrutiny of all applications received for the post, only short-listed candidates will be called for interview to be conducted by the Search-cum-Selection Committee to be nominated by the Ministry of Railway, Railway Board.

The decision of the Search-cum-Selection Committee will be final and no correspondence on the decision of the Committee will be entertained in this regard.

The last date for receipt of Applications is up to 17.00 Hrs on 30.08.2020. The envelope containing the Application should be super-scribed as “Application for the post of Director (Finance & Revenue), IRSDC on the left hand corner of the envelope. For details regarding age, qualification, experience, selection procedure, etc. log on at IRSDC’s web site www.irsdc.in. Applications, which are incomplete/illegible/ unsigned/ not supported with required documents and received after the closing date will be summarily rejected. **In addition, the application may also be sent on email id infohr@irsdc.in.**

Applications are to be addressed to the Joint GM/ HR & Legal, IRSDC, 7th Floor, Tower-1, Konnectus Building, Bhavbhuti Marg, New Delhi – 110002.

**VACANCY NOTICE FOR THE POST OF DIRECTOR (FINANCE & REVENUE),
INDIAN RAILWAY STATIONS DEVELOPMENT CORPORATION LIMITED (IRSDC)**

Name of Organization	:	INDIAN RAILWAY STATIONS DEVELOPMENT CORPORATION LIMITED (IRSDC)	
Title & No. Of posts	:	Director (Finance & Revenue) - One post	
Location	:	New Delhi	
Service	:	Any Service.	
Term of Appointment	:	Immediate Absorption	
Age: As on 30.07.2020			
Age of superannuation 60 years			
Internal applicants		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years of residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years of residual service as on the date of vacancy w.r.t. the date of superannuation.
Scale of Pay	:	Rs.75,000–1,00,000 (IDA scale) (pre-revised)/Rs.1,80,000-3,40,000(Revised IDA scale-3 rd PRC) on absorption basis (Equivalent to Director scale in Schedule A, CPSE).	
Job description	:	<ul style="list-style-type: none"> • The incumbent shall be responsible for formulation of sound policies in the area of finance and accounts and to direct, coordinate and manage the company's finances so as to achieve effective and optimal deployment and utilization thereof towards the fulfillment of the goals and objectives of the company. • The incumbent shall also be responsible for raising resources of the company at competitive rates and their deployment in such a manner so as to generate a stable revenue stream. • Develop and execute financing models for station development program for various cities, guidance price estimation, revenue maximization and advise the MD & CEO in all financial matters. • He/She shall be responsible for management of internal operations of IRSDC including taxation, finalization of books of accounts and their audit. • He/She shall also manage the company's technology operations and the implementation of new IT systems and policies. • He/She shall also provide proactive and pragmatic advice to the company on legal matters. 	

<p>Eligibility requirements</p>	<p>:</p>	<p>EMPLOYMENT STATUS: The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and not in a contractual/ ad-hoc capacity – in one of the followings:</p> <p>(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);</p> <p>(b) Central Government including the Armed Forces of the Union and All India Services;</p> <p>(c) State Public Sector Enterprise (SPSE) where the annual turnover is *Rs 1500 crore or more;</p> <p>(d) Private Sector in company, where the annual turnover is *Rs 1500 crore or more.</p> <p><i>(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)</i></p> <p>QUALIFICATION:</p> <p>(i) The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/PGDM course with good academic record from a recognized University /Institution.</p> <p>(ii) Officers of Organized Group ‘A’ Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railways Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these education qualifications.</p> <p>(iii) Further, applicants from the Central Govt./Armed Forces of the Union/All India Services, will also be exempted from the educational qualification as per (i) above provided the applicants have ‘the relevant experience as mentioned in Para 4(iii) below.</p> <p>(iv) In respect of applicants from organized Group ‘A’ Accounts Services/Central Government/Armed Forces of the Union/All India Services, Chartered Accountant/Cost Accountant/MBA/PGDM will be desirable educational qualification.</p> <p>EXPERIENCE:</p> <p>(i) The applicant should have at least five years of cumulative experience in the area of Corporate Financial Management and Accounts in an organization of repute.</p>
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- (ii) Applicant from organized Group 'A' Accounts Services should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management and Accounts.
- (iii) 'The relevant experience' in respect of applicants from Central Government/Armed Forces of the Union/All India Services would include at least seven years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/Accounts.

PAY SCALE/ RANK/ LEVEL: The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

- (a) **Applicants from CPSEs** should be working in the following or a higher pay scale:

Eligible Scale of Pay

- (i) Rs.7250-8250 (IDA) Pre 01.01.1992
- (ii) Rs.9500-11500 (IDA) Post 01.01.1992
- (iii)Rs.20500-26500 (IDA) Post 01.01.1997
- (iv)Rs.51300-73000 (IDA) Post 01.01.2007
- (v) Rs.120000-280000 (IDA) Post 01.01.2017
- (vi)Rs.18400-22400 (CDA) Pre-revised
- (vii) Rs.37400-67000+GP 10000 (CDA)
- (viii) Rs.144200-218200 (CDA) level 14/7th CPC

(b) (i) Applicants from Central Govt. / All India Services should be holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay.

(ii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force.

(c) Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level *or any Railway Officer who has taken pre-mature retirement after at least 20 years' Group 'A' service in the Railways.*

CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS		Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.
DURATION OF APPOINTMENT		The appointment shall be for a period of five years from the date of joining or up to the date of superannuation or until further orders, whichever is earlier.
SUBMISSION OF APPLICATIONS		<p>All applicants should send their applications as per the format .</p> <p>1.The applicants should submit their applications through proper channel as follows:</p> <p>(a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;</p> <p>(b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;</p> <p>(c) Below Board level in CPSE: through the concerned CPSE;</p> <p>(d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;</p> <p>(e) Below Board level in SPSE: through the concerned SPSE;</p> <p>2.Applicants from Private Sector must submit the following documents along with the application form:</p> <p>(a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);</p> <p>(b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);</p> <p>(c) Evidence of working at Board level or at least a post of the level immediately below the Board level; or premature retired officer with at least 20 years of Group ‘A’ service in Railways.</p> <p>(d) Self-attested copies of documents in support of age and qualifications;</p> <p>(e) A write up on the significant contribution made by the candidates during the present/past assignments and their suitability for the post: and</p> <p>(f) Additional information in support of their candidature may be provided by the candidates on plain sheet of paper (maximum 5 pages) .</p>

<p>UNDERTAKING BY THE APPLICANT</p>		<p>An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.</p> <p>1. For candidates from Central Government/Armed Forces of the Union/ All India Services</p> <p>(a) The appointment is on immediate absorption basis.</p> <p>(b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.</p> <p>(c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.</p> <p>2. For candidates from CPSE</p> <p>a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.</p> <p>b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.</p> <p>3. For candidates from SPSE/ Private Sector</p> <p>a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.</p> <p>b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.</p> <p>In the above cases, no request for relaxation or otherwise would be entertained.</p>
<p>Note</p>	<p>:</p>	<p>1. Search-cum-selection Committee nominated by Railway Board will make the final selection.</p> <p>2. Successful candidate will have to furnish undertaking/ bond for serving a minimum period of three years.</p> <p>3. The selected candidate before the expiry of term of three years will not be recommended for another assignment.</p> <p>4. The Search-cum-Selection Committee may invite</p>

		<p>especially meritorious candidates for consideration and in such case, the Committee can relax all or any of the above criteria/qualifications for candidates of outstanding merit for reasons to be recorded in writing.</p> <p>5. Application in the prescribed format (attached) (in 05 copies) along with attested photocopies of ACRs for the last five years and Vigilance clearance should be forwarded, through proper channel, Jt. GM/HR&Legal, IRSDC, 7th Floor, Tower-1, Konnectus Building , Bhavbhuti Marg, New Delhi – 110002. A copy of application should also be sent through e-mail to sp.sharma@irsdc.in</p> <p>6. Applications should reach the above address latest by 17.00hrs on 30.08.2020</p> <p>7. Applications received after the last date will not be considered and no correspondence will be entertained in this regard</p>
Web Address	:	www.irsdc.in
Closing date	:	17.00 hrs on 30.08.2020

ANNEXURE-I

APPLICATION FORM FOR THE POST OF Director (Finance & Revenue) IN IRSDC.

(THROUGH PROPER CHANNEL)

1. Name of the post applied for: _____

2. (a) Name _____

(b) Identification Number (For Defense Service personnel) _____

(c) Designation of the Applicant (in full) _____

(d) Office Address: _____

3. Address for communication _____

4. Telephone No: Office _____ Residence _____ FAX No. _____

Mobile No. _____ E-Mail address _____

5. Date of Birth _____ Age as on the date of Notification _____

6. (i) Initial Date of Appointment _____ (Group 'A' officers should mention their batch details also)

(ii) Initial Post joined _____

7. (i) Present post held on substantive basis _____

(ii) Date from which held _____

8. Present Scale of Pay (Substantive) _____ (IDA or CDA - tick the applicable)

9. Eligibility criteria:

	As per job description	Possessed by the officer	Whether eligible or not
Educational/professional qualifications (along with the name of Institutions)			
Length of service in eligible pay scale			

10. Positions held during the preceding ten years :

Sl. No.	Designation, and place of posting	Organization	From	To	Pay scale
1.					
2.					

3.					
4.					
5.					
6.					
7.					
8.					

11. Do you hold lien in any organization? : Yes / No

If yes:

a) Name of the organization in which the lien is held

b) The date from which the lien is held

c) Date from which candidate is on deputation .

9.(a) Whether any punishment awarded to the applicant during the last 10 years Yes / No

If yes, the details thereof

(b) Whether any action or inquiry is in progress, as far as his knowledge goes. Yes / No?

If yes, the details thereof.

I certify that the details furnished by me in Cols. 1 to 9 are true and I am eligible for the post.

(Name and Signature of the applicant)

Date:

(To be filled by the PSU/Ministry for /Department concerned)

It is certified that the particulars furnished above have been scrutinized and found to be correct as per official records.

Signature & Designation of
The Competent Forwarding
Authority with Telephone no. & office Seal.

