

भारत सरकार GOVERNMENT OF INDIA  
रेल मंत्रालय MINISTRY OF RAILWAYS  
(रेलवे बोर्ड)(RAILWAY BOARD)

No. 2023/E(O)II/40/4

New Delhi, dated 06.08.2025

The Company Secretary  
Braithwaite & Company Ltd.,  
5, Hide Road,  
Kolkata-43.

**CORRIGENDUM**

**Subject: Appointment of Shri R. Veerabahu as Dir.(Fin.)/BCL – Terms and conditions**

Please refer to this office's letter of even number dated 06.11.2024 vide which Terms & Conditions of appointment of Shri R. Veerabahu as Director (Finance)/BCL was issued. Para 1.6 of the letter *ibid* may be read as under:

**Annual Increment:** *He will be eligible to draw his annual increment @ 3% of basic-pay on anniversary date of his appointment in the scale referred to in para 1.4 above and further increments on the same date in subsequent years until the maximum of pay scale is reached. After reaching the maximum of the scale, one stagnation increment equal to the rate of last increment drawn will be granted after completion of every two-year period from the date he reaches the maximum of his pay scale provided he gets a performance rating of "Good" or above. He will be granted a maximum of three such stagnation increments.*

2. Other terms & conditions will remain the same.

  
(Ravi Shekhar)  
Joint Secretary/Deputation  
Railway Board

No. 2023/E(O)II/40/4

New Delhi, dated 06.08.2025

Copy to:-

1. Dy. Comptroller & Auditor General of India (Railways), Room No.224, Rail Bhavan, New Delhi.
2. Principal Director of Audit, Northern Railway, New Delhi.

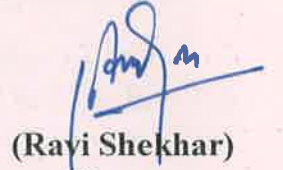
  
for Member (Finance), Railway Board

No. 2023/E(O)II/40/4

New Delhi, dated 06.08.2025

Copy to:-

1. Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises, Wage Cell Block No. 14. CGO Complex, Lodhi Road, New Delhi.
2. Shri R.Veerabahu, Dir.(Finance)/BCL.
3. Secretary, PESB, P E Bhavan, CGO Complex, Lodhi Road, New Delhi.
4. Deptt. of Pers. & Training, North Block, New Delhi.
5. Cabinet Secretariat, Rashtrapati Bhavan, New Delhi.
6. Registrar of Companies, Delhi & Haryana, Paryavaran Bhavan, 2<sup>nd</sup> floor, Lodhi Road, New Delhi.
7. AM(F), AM(B), AM(Plg), AM(Sig.), A(Tele.) PED(Infra), PED(Vig), EDCC, ED(PSU), FE-II Branch, Railway Board.



(Ravi Shekhar)  
Joint Secretary/Deputation  
Railway Board