GOVERNMENT OF INDIA MINISTRY OF RAILWAYS (RAILWAY BOARD)

No. 2023/E(O)II/16/6 (E-office: 3448675)

New Delhi, dated 1/4 /02/2024

The Company Secretary, Andrew Yule & Co. Ltd. (AYCL), 8, Dr. Rajendra Prasad Sarani, Kolkata-700001.

Sub: Immediate absorption of Shri Ananta Mohan Singh, IRSME in AYCL-reg.

Sir.

With respect to this Ministry's letters of even number dated 23/11/2023 & 21/12/2023 and letter no. E(O)III-2024/RN/01 dated 15/01/2024 on the above mentioned subject, the sanction of the President to the immediate absorption of Shri Ananta Mohan Singh, IRSME (DOB:01.06.1969), a permanent Railway officer, in AYCL, is conveyed on the terms and conditions envisaged in the Ministry of Railways letters No. F(E)III/86/PN-1/5 dated 16/04/1986, F(E)III-84/PN1/4 dated 25/06/1987, F(E)III-95/PN1/9 dated 10/07/1995 and F(E)III/86/PN1/5 dated 22/12/1995 with effect from and on the terms and conditions as indicated hereafter.

2. <u>Date of effect</u>: The permanent immediate absorption shall take effect from 26.12.2023 (FN).

3. Pension/Gratuity

- i) The officer will draw pension and pro-rata retirement gratuity for the service rendered under the Railways. He will also be eligible to commute up to 40% of his pension.
- ii) Calculation of retirement benefits: The pension and the pro-rata retirement gratuity will be calculated in accordance with the Railway Services (Pension) Rules, 1993 and instructions issued thereunder.

Note: The benefit of the Scheme of voluntary retirement issued vide Ministry of Railways' letter No. E(P&A)I-77/RT-46 dated 09/11/1977 is not admissible in this case.

- iii) Date of payment of retirement benefits: The amount of retirement gratuity and other retirement benefits will be payable after his immediate absorption. The amount of monthly pension will also be payable from the date following the date of cessation of service under the Railways.
- iv) Limitation as to the total amount of gratuity: The total amount of gratuity admissible in respect of the service rendered under the Railways and that under the AYCL shall not exceed the amount that would have been admissible, had Shri Ananta Mohan Singh, IRSME, continued in Railway service and retired on the same pay which he will draw on retirement from AYCL.

- 4. Family pension
 - I. On his permanent immediate absorption in AYCL, the family of Shri Ananta Mohan Singh, IRSME, will be eligible for family pension as admissible in terms of Railway Services (Pension) Rules, 1993 in force at the time of immediate absorption.
 - II. The liability of the Railways in regard to the amount of family pension will be frozen as on the date of cessation of service under the Railways and will be calculated with reference to the pay drawn and the rules in force on the date of cessation of service under the Railways. The eligibility of family members to receive family pension will be regulated in accordance with the Railway Rules/orders in force at the relevant time.

Note: The family will not be eligible for any benefit under the family pension scheme of the Railways if he is not permanent and also does not have a qualifying service of not less than ten years on the date of immediate absorption.

- 5. <u>Fixation of pay on immediate absorption</u>: Shri Ananta Mohan Singh will be free to negotiate his emoluments with AYCL. On his immediate absorption, he will be at par with other employees of the PSU and will be governed by the rules of the PSU in all respects.
- 6. <u>Leave</u>: Shri Ananta Mohan Singh will be entitled to encashment of Leave to his credit at the time of acceptance of his resignation from the Government service subject to a maximum of 300 days in terms of letter No. F(E)III/2008/LE-1/2 dated 27/10/2011.
- 7. <u>Benefits after immediate absorption</u>: For the period of service rendered by Shri Ananta Mohan Singh in AYCL from the date of permanent immediate absorption he will be entitled to all the benefits admissible to the corresponding employees of the said organization and continue to be governed by its rules in all respects.
- 8. Provident Fund: The amount of subscription together with interest thereon standing to the credit of Shri Ananta Mohan Singh, IRSME, in the State Railway Provident Fund Account (SRPF) will be transferred to his new Provident Fund Account under the AYCL with its consent. In case AYCL does not have Provident Fund Scheme or the P.F. Scheme of the AYCL does not provide for acceptance of balance from other Provident Funds, the SRPF balance shall be paid to Shri Ananta Mohan Singh in cash. Once such a transfer of Provident Fund balance has taken place, Shri Ananta Mohan Singh will be subject to the Provident Fund Rules of the AYCL and not of the Provident Fund Rules of the Railways.

Yours faithfully,

(Roshan Kumari Meena) Under Secretary/D

Railway Board

No. 2023/E(O)II/16/6 (E-office: 3448675)

New Delhi, dated 16 /02/2024

Copy forwarded to the Principal Directors of Audit, Eastern Railway, Kolkata, South Eastern Railway, Kolkata and Dy. Comptroller & Auditor General of India (Railways), Room No. 224, Rail Bhavan, New Delhi.

for Member/Finance, Railway Board.

No. 2023/E(O)II/16/6 (E-office: 3448675)

New Delhi, dated / /02/2024

Copy to:-

- 1. The General Manager (s), Eastern Railway, Kolkata and South Eastern Railway, Kolkata and PFA/FA&CAO, Eastern Railway, Kolkata. (The final settlement in respect of the officer may be done by Eastern Railway, Kolkata).
- 2. Shri Ananta Kumar Singh, IRSME, C/o The Company Secretary, Andrew Yule & Co. Ltd. (AYCL), 8, Dr. Rajendra Prasad Sarani, Kolkata-700001.
- 3. Adviser/MR, OSD/MR, EDPG/MR, OSD/Co-ord/MR, AM(Mech), ED/E(RRB), EO, JS(G), JS(D), Dir(Conf), E(O)III, F(E)II, E(TRG), VIG(C), ERB-I, E(O)I and G(PASS) Branches, Railway Board.

(Roshan Kumari Meena) Under Secretary/D Railway Board