

भारत सरकार (GOVERNMENT OF INDIA)
रेल मंत्रालय (MINISTRY OF RAILWAYS)
(रेलवे बोर्ड) (RAILWAY BOARD)

No TC-I/2015/104/1

New Delhi, dt. 26.04.2016

General Manager(Commercial)
All Zonal Railways

Sub: Guidelines for Electronic Payment system
Ref: Rates Master Circular/E-Payment/2014/1 dt10.07.2014

One of the Zonal Railways has sought a clarification regarding increase in period of Tripartite agreement and also increase in the validity period of LC/BG.

The matter has been reviewed and it has been decided to revise the guidelines given in Para 5.4.1 of the Rates Master circular as under:

“5.4.1 If the Railway, customer and bank wish to execute the Tripartite agreement for a longer period above two years, such Tripartite agreement may be executed subject to the condition that the LC/BG should be valid for 24 months from the date of commissioning of the e-payment facility with a provision permitting its encashment upto 90 days after the validity period of LC/BG, if required. However, the amount of LC/BG will be reviewed at the end of every financial year on the basis of freight transaction and in case there is an increase in the amount of LC/BG, the customer will submit an additional LC/BG for the difference amount and if the amount of LC/BG is lower than the existing LC/BG limit, the same LC/BG will be revalidated before the expiry of 24 month period.”

The above guidelines will be applicable for executing new e-payment agreement or renewal of existing e-payment agreement.

This issues with the concurrence of Accounts and Finance(Commercial) Directorates of Ministry of Railways.

Lata Kumari

(Lata Kumari)
Director, Traffic Commercial(Rates)
Railway Board

No.TC-I/2015/104/1

New Delhi, dt. 26.04.2016

Copy to:

1. **FA&CAO**, All Zonal Railways
2. **Dy.C&AG(Rlys)**, Room No.222, Rail Bhavan, New Delhi.

[Signature]
26/4/16

for **Financial Commissioner/Railways**

No.TC-I/2015/104/1

New Delhi, dt./e .04.2016

Copy to:

1. Managing Director, CRIS, Chanakyapuri, New Delhi-21.
2. Chief Admn. Officer, FOIS, N. Rly., Camp: CRIS, Chanakyapuri, New Delhi..
3. Managing Director, KRCL, Belapur Bhavan, Sector-11, CBD Belapur, Navi Mumbai-400614.
4. Director General, National Academy of Indian Railways, Vadodara.
5. General Secy., IRCA, New Delhi.
6. Director, IRITM, Campus: Hardoi Bye-pass Road, Vill-Kanousi, P.O.-Manaknagar, Lucknow-226011
7. Secretary, RRT, 5, Dr. P.V. Cherian Crescent Road, Egmore, Chennai- 600105.
8. Chief Commissioner of Railway Safety, Lucknow.

Lata Kumari

(Lata Kumari)
Director, Traffic Commercial(Rates)
Railway Board

Copy for information to:

CRB, MT, FC, Railway Board
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EDPG, ED(C&IS), EDFM, EDTT(S), EDTT(F), EDFC, EDVT, ED(Plg), ED(PPP), ED(PP), DPG,
DFM, DFC, DTT(G), DF(CCA), JD(A), Railway Board
TC(R), TC(CR), F(C), Safety Branches, Railway Board