

भारत सरकार (GOVERNMENT OF INDIA)
रेल मंत्रालय (MINISTRY OF RAILWAYS)
(रेलवे बोर्ड) (RAILWAY BOARD)

No.TC-I/2014/104/6

New Delhi, dt. 30.07.2015

General Manager(Commercial)
All Zonal Railways

Sub: Guidelines for Electronic Payment system
Ref: Board's letter No.TC-I/2014/104/1 dt.10.07.2014
(Rates Master Circular/E-payment/2014/1)

A proposal has been received from State Bank of India(SBI) to involve foreign banks in the e-payment system.

The matter has been examined and it has been decided to permit Foreign Banks and Private Banks under e-payment system by way of incorporating an additional para 12.0 in the Rates Master Circular/E-Payment/2014/1, as given below.

~12.0 Permission to Private Bank and Foreign Bank

- 12.1 On request of rail customer, Zonal Railway may permit participation of Private Bank/Foreign Bank under e-payment system as per the guidelines given in Para 11.0 above.
- 12.2 Under this system, the Private Bank/Foreign Bank will open a distinct and dedicated current account with Nationalized/Public Sector Bank having approved accreditation with Railways(*hereinafter referred to as Bank*) in respect of the rail customer. Private Bank/Foreign Bank will act as an agent of the rail customer and will prefund the dedicated current account of its rail customer maintained with Nationalized/Public Sector Bank. LC/BG will be issued by the Bank on behalf of the rail customer."

This issues in consultation with Legal Dte. and with the concurrence of Finance and Accounts Directorates of Ministry of Railways.

Lata Kumari

(Lata Kumari)
Director, Traffic Comml.(Rates)
Railway Board

No.TC-I/2014/104/6

New Delhi, dt. 30.07.2015

Copy to:

1. FA&CAO, All Zonal Railways
2. Dy.C&AG(Rlys), Room No.222, Rail Bhavan, New Delhi.

Md. M. D.
(M. U. Dnsay)

for Financial Commissioner/Railways

No.TC-I/2014/104/6

New Delhi, dt. 30.07.2015

Copy to:

1. Managing Director, CRIS, Chanakyapuri, New Delhi-21.
2. Chief Admn. Officer, FOIS, N. Rly., Camp: CRIS, Chanakyapuri, New Delhi-21.
3. Managing Director, KRCL, Belapur Bhavan, Sector-11, CBD Belapur, Navi Mumbai-400614.
4. Director General, National Academy of Indian Railways, Vadodara.
5. General Secy., IRCA, New Delhi.
6. Director, IRITM, Campus: Hardoi Bye-pass Road, Kanausi, Manaknagar, Lucknow-226011
7. Secretary, RRT, 5, Dr. P.V. Cherian Crescent Road, Egmore, Chennai-600105.
8. General Manager(Business Head), State Bank of India, Govt. Banking Unit, Corporate Centre, 2nd floor, Main Branch Building, 11, Sansad Marg, New Delhi-110001.

Lata Kumari

(Lata Kumari)
Director, Traffic Comml.(Rates)
Railway Board

Copy for information:

CRB, MT, FC, Railway Board

AM(C), AM(T), AM(T&C), AM(IT), Adv(F), Adv.(Accounts), Adv(FM), Adv(Infra), Adv(Safety), Adv.TT(M), Adv(CC), Adv(PG), Legal Advisor, EDTC(R), EDPM, ED(C&IS), ED(T&C), EDTT(S), EDTT(F), EDFC, EDVT, ED(S&E), ED(Plg.), ED(PPP), ED(PP), DTC(G), DPM, Dir(T&C), DFM, DFC, DF(CCA), JDFC, JD(Accounts), Railway Board TC(R), TC(CR), F(C), Safety Branches, Railway Board