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INDIAN RAILWAY

Article 5 General Agreement

Not Applicable

(Zero)

INDIAN RAILWAY

STATE BANK OF INDIA

INDIAN RAILWAY

(One Hundred only)



Please write or type below this line

This stamp paper is part and parcel of the agreement made between Inolian Railway & State Bank of India for providing SBIefay Lite facility to Lindian Railways on date 31-05.2024

नवीन कुमार परसुरामका, भा.रे.या.से. Navin Kumar Parsuramka, IRTS कार्यकारी निदेशक / यातायात वाणिज्य (दर) Executive Director / Traffic Commercial (Rates) रेलवे बोर्ड / Railway Board मंत्रालय / Ministry of Railw नई दिल्ली / New Delhi

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- 3. In case of any discrepancy please inform the Competent Authority.

AGREEMENT OF RENEWAL

This Agreement of Renewal ("Renewal") is made and executed at New Delhi on this 31 May 2024

Between

The Ministry of Railway, Government of India having its office at Rail Bhawan, Raisina Road, New Delhi-110001 through its Authorized signatory Shri N. K. Parsuramka, Executive Director/Traffic Commercial (Rates), Railway Board and Shri Rabindra Nath Mishra, Executive Director, Finance (C&PPP), Railway Board who are authorized to sign and execute this Agreement (hereinafter referred to as "Indian Railways" which expression shall be deemed to mean and include, unless repugnant to the context or meaning thereof, its successor-in-office, administrators or permitted assignees);

AND

State Bank of India, a body corporate constituted under the State Bank of India Act, 1955, through its authorized signatory Shri S. N. Panigrahi, Deputy General Manager, State Bank of India, New Delhi Main Branch having its Corporate Centre at State Bank Bhawan, Madame Cama Road, Nariman Point, Mumbai, India, and acting through one its New Delhi Main branch located at 11, Parliament Street, New Delhi-110001 (hereinafter referred to as the "Bank" which expression shall be deemed to mean and include, unless repugnant to the context or meaning thereof, its successors and assigns);

(The Bank and the Indian Railway are individually referred to as a "Party" and collectively as "Parties" in the Agreement)

WHEREAS:

- A. By a Memorandum of Understanding dated 02.06.2021 executed between Indian Railways and the Bank, the Bank has been providing the Indian Railways the facility of online collection of payments made by customers of Indian Railways as per Term & Conditions mentioned in detail in the said Memorandum of Understanding dated 02.06.2021 (Hereinafter refer as the MoU)
- B. The said MoU having been continued for a period of three years is about to expire on 01.06.2024.
- C. In terms of para 17 of the MoU, the Parties may extend/renew the MoU for similar period upon such terms and conditions as agreed by both the parties.

D. Indian Railways and SBI have mutually agreed to renew the facility offered by SBI under the MoU for a further period of three years on the same Term & Conditions as in the MoU.

नवीन कुमार परसुरामका, भा.रे.या.से. Navin Kumar Parsuramka, IRTS कार्यकारी निदेशक / यातायात वाणिज्य (दर) Executive Director / Traffic Commercial (Rates) रेलवे बोर्ड / Railway Board रेल मंत्रालय / Ministry of Railways नई दिल्ली / New Delhi IT IS NOW AGREED by and between the parties hereto as under:

- 1. Indian Railways and the Bank do hereby agree to renew the MoU dated 02.06.2021, for a further period of three years commencing on and from 02.06.2024.
- 2. All the Term & Conditions in the MoU, except as mentioned in clause-3 herein below, shall continue to be applicable during the term of this Renewal and the Parties shall be bound to the Term & Conditions of the MoU as if the same are incorporated in this Renewal.
- 3. Recital 'D' in the MoU shall be substituted with the following-
 - D. The parties hereto have agreed that their respective rights and obligations with regard to their relationship between them inter se for use of SBIePay Lite facility will be interpreted, acted upon and governed solely in accordance with the terms and conditions of this Agreement/MoU.

IN WITNESS WHEREOF the parties hereto have executed this MoU on the day, month and year first hereinabove mentioned.

Authorized Signatory

For and on behalf of

MINISTRY OF RAILWAYS

Signed, Sealed and Delivered By नवीन कुमार भेराजुराहान्छी। मां. श्रेयादिः Parsuramka Navin KumaDesignetiora Executive Director कार्यकारी निदेशक / यातायात वाणिज्य देशों Commercial (Rates) रेलवे बोर्ड / Railway Board Address: Rail Bhavan,

Raisina Road, New Delhi-110001

For and on behalf of

STATE BANK OF INDIA

Signed, Sealed and Delivered By

Name: Shri S. N. Panigrahi

Designation: Deputy General Manager

Address: State Bank of India, New Delhi Main Branch, Parliament Street, New Delhi-110001

In presence of Witness:

1. Name: Shri Rabindra Nath Mishra

Designation: Executive Director Finance (C&PPP)

Railway Board

Address: Rail Bhavan, Raisina Road, New Delhi-110001

2. Name: Shri Ashish Kumar

Designation: Assistant General Manager (C&I) Address: State Bank of India, New Delhi Main Branch,

Parliament Street, New Delhi-110001

कृते भारतीय स्टेट बैंक / For State Bank of India

नई दिल्ली मुख्य शाखा / New Delhi Mai