



**INDRA GHOSH**  
**ADVISER/RATES**

भारत सरकार  
रेल मंत्रालय, (रेलवे बोर्ड)  
नई दिल्ली-११० ००३  
GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS  
(RAILWAY BOARD)  
NEW DELHI-110001  
**13<sup>TH</sup> APRIL 2009**

**DO No. No. TC-I/2009/104/1**

Dear Shri/My dear All CCMs (by name),

Sub. : Validity of Bank Guarantee for E-Payment.

As you are perhaps aware, recently there were number of cases where Bank Guarantees furnished by our customers for purposes of E-Payment had validity up to 31<sup>st</sup> March 2009 only; and since some of them had not been renewed in time (for whatever reason), those became invalid from 1<sup>st</sup> April onwards; (incidentally, 1<sup>st</sup> April was also a Bank Holiday). This in effect meant that for a few days E-Payment system continued without any BG being available.

While efforts were made by all concerned (after this problem got highlighted), and in most cases the BGs were subsequently got renewed, nevertheless you will agree with me that this kind of a situation is highly undesirable.

In view of the above, it has now been decided that all existing BGs should have validity up to 30<sup>th</sup> June 2010. Thereafter, from 1<sup>st</sup> April 2010 onwards efforts will be made by zonal railways through their customers to get these renewed within the next 2 month period well before 31<sup>st</sup> May 2010; so that the previous experience is not repeated.

With my warmest personal regards/With my best wishes,

Sincerely yours,

  
(INDRA GHOSH)

Shri All CCMs (by name),  
Zonal Railways.,

Copy to :

Shri Pramod Uniyal, CAO/FOIS. As discussed he may kindly ensure that implementation of the above is monitored on a fortnightly basis and report sent to the undersigned.