

**GOVERNMENT OF INDIA/BHARAT SARKAR  
MINISTRY OF RAILWAYS/RAIL MANTRALAYA  
(RAILWAY BOARD)**

**No.TC-I/2009/104/1**

**New Delhi, dt. 17.05.2010**

**Chief Commercial Managers,  
All Zonal Railways**

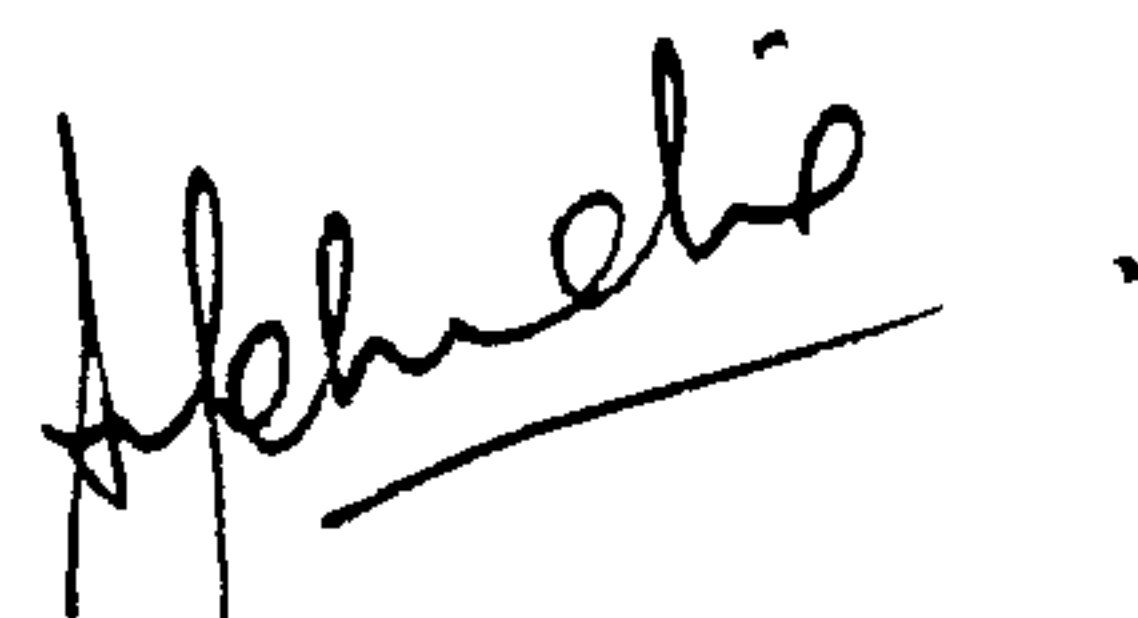
**Sub : Guidelines of E-payment system: Calculation of amount  
of Letter of Credit(LC)**

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*Railways have sought a clarification whether amount of LC is to be calculated on the basis of total freight paid by the customer to Zonal Railway or TMS location-wise for the customer operating E-payment at more than one TMS location.*

*The matter has been examined and it is hereby clarified that calculation of amount of LC should be on the basis of total freight paid by the customer to Zonal Railway as a whole or TMS location-wise as required by the customers.*

*(This disposes off SWR's letter no. C.304/E-Banking/TM/10 dated 23.03.10)*



**(Aashima Mehrotra)  
Joint Director, Traffic Comml.(Rates)  
Railway Board**