No. TCR/1078/2020/LTTC-Review/3336979 New Delhi, dated 18.12.2020

General Managers
All Zonal Railways.

Sub: Review of LTTC policy
Ref: Rates Circular No.14 of 2017 and clarifications thereto

In terms of Rates Circular No 14 of 2017, guidelines were issued on Long Term Tariff Contract (LTTC) policy. During the course of implementation, agreements have been executed on different Zonal Railways.

Based on the experience gained over these years, it has been decided to undertake a review of the existing policy. In view of this, it is desired that no new LTTC contract shall be executed on Zonal Railways henceforth. Any process for extension of the current LTTC contract beyond the prescribed term should also be stopped.

These instructions will come into force with immediate effect and remain valid till further advice.

(Signed) 18.12.20
Executive Director, Traffic Commercial (Rates)
Railway Board