

Government of India (भारत सरकार)
Ministry of Railways (रेल मंत्रालय)
(Railway Board रेलवे बोर्ड)

No.TC-I/2017/104/3

New Delhi, Dt. 12.04.2018

Chief Commercial Manager(FM)
ECR

Sub: e-Payment system

Ref: Rates Master Circular/E-Payment/2014/1 dt.10.07.2014

Please refer to ECR's letter No.ECR/CRM/FMS/02/E-payment/Policy dt.08.03.2018 vide which Railway has forwarded certain observations of their associate Finance regarding single e-payment agreement in the case of NTPC for all coal loading points of ECR for transportation of coal to various NTPC power stations and calculation of LC/BG in such case.

It is to state that relevant provisions are already laid down vide RMC under reference. As per Para 4.1, A tripartite agreement will be entered into by the railway, bank and the customer in order to authorize the bank to collect funds from the customer's (consignor or consignee) bank account maintained with them and transfer the same to Railway's account. Para 3.3 of the circular stipulates that major customers operating from more than one location, may nominate one nodal branch of the bank for transfer of funds in respect of all the transactions taking place at different stations of the Railway. As per Para 5.2.2, the amount of LC/BG should be on the basis of total freight paid by the customer to Zonal Railway as a whole or TMS location-wise as required by the customer. There is no policy restriction for a single e-Payment agreement with a customer for all its loading locations/units within a Zonal Railway.

ECR is advised to follow the extant guidelines scrupulously in letter and spirit.

This issues with the concurrence of Finance Dte. of Ministry of Railways.

Shilpi Bishnoi
12.04.18

(Shilpi Bishnoi)
Director, Traffic Commercial(Rates)
Railway Board