

भारत सरकार (Government of India)
रेल मंत्रालय (Ministry of Railways)
रेलवे बोर्ड (Railway Board)

स.TC-I/2015/104/1

नई दिल्ली, दि. 23.08.2016

मुख्य वाणिज्य प्रबंधक (Chief Commercial Manager)
सभी क्षेत्रीय रेलवे (All Zonal Railways)

Sub: E-payment system

Ref: Rates Master Circular/e-payment/2014/1 and its corrigenda

Some Zonal Railways, *inter alia* referring to Arbitration and Conciliation (Amendment) Act, 2015 (effective from 23.10.2015), has sought a clarification regarding amendment in the arbitration clause under e-payment agreement.

Extant guidelines regarding e-payment system are contained in the Rates Master Circular under reference. As per extant guidelines, an agreement is executed between Railway, Bank and customer. Board has not circulated any draft agreement; instead every Zonal Railways have formulated their own model agreement in consultation with Bank and customers.

The matter has been examined and it is advised that prevailing law on arbitration may be followed.

*(This disposes off WR's letter No.C291/10 E-Payment Agreement Format dt.20.07.2016 and
NCR's letter No.2016/Comml./M&R/285/EPSC/Corresp. dt.20.07.2016)*

Latakumari

(Lata Kumari)
Director, Traffic Commercial(Rates)
Railway Board