

भारत सरकार / GOVERNMENT OF INDIA  
रेल मंत्रालय / MINISTRY OF RAILWAYS  
(रेलवे बोर्ड / RAILWAY BOARD)

No. 2022/TC(FM)/10/04

New Delhi, dated 22.10.2025

The General Managers,  
All Zonal Railways.

Managing Director/CRIS  
Chanakypuri, New Delhi.

(Corrigendum to FM Circular No. 23 of 2025)

**Sub: Amendment to Policy for 'Commercial Earning and NFR Contracts' awarded through e-Auctions – duration of Parcel leasing contracts & day-to-day leasing of SLRs – reg.**

**Ref: FM Circular 23/2025, issued vide Board's letter of even no. dated 15.09.2025.**

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Please refer to the FM Circular No. 23 of 2025 under reference, wherein certain modifications in the FM Circular No. 11 of 2022 (i.e. Policy and Standard Conditions of Contract' for Commercial Earning and NFR Contracts awarded through e-Auction) have been issued.

2. In this regard, clarification have been sought by some Railways on applicability of Para 21.1, i.e. whether the modified provision shall be applicable for 'all Commercial Earning and NFR Contracts' or for 'Parcel Leasing Contracts' only.

3. The matter has been examined, and it is clarified that Para 21.1 of the FM Circular No. 11 of 2022 (as modified vide FM Circular No. 23 of 2025) may be read as under:

**Para 21.1 –**

*“Contract start date for each asset shall be declared in the Auction Catalogue, and shall also be specified in the Contract. Minimum Fifteen (15) days shall be given for start of the contract from the date of signing of Bid Sheet. The contractor shall be required to start the contract from the contract start date as mentioned in the contract.*

***Exception: However, in case of contracts for leasing of parcel space, Maximum Fifteen (15) days shall be given for start of the contract from the date of signing of Bid Sheet. The contractor shall be required to start the contract from the contract start date as mentioned in the contract.***

4. This issues with the concurrence of Finance Directorate of Ministry of Railways.

Corrigendum to FM Circular No. 23 of 2025

5. CRIS is requested to ensure necessary modifications in the e-Auction module, so as to facilitate smooth implementation of the above mentioned instructions.

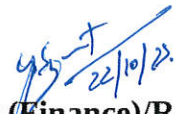
  
(Ashutosh Mishra)  
Director Freight Marketing  
Railway Board

No. 2022/TC(FM)/10/04

New Delhi, dated 22.10.2025

Copy forwarded to:

1. The Deputy C&AG of India (Railways) Room No. 224, Rail Bhawan.
2. Principal Financial Advisors, All Indian Railways.
3. Director General of Audit, All Indian Railways.

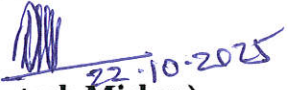
  
For Member (Finance)/Railway Board

No. 2022/TC(FM)/10/04

New Delhi, dated 22.10.2025

Copy forwarded for information and necessary action to:

1. The Principal Chief Operations Managers, All Indian Railways.
2. The Principal Chief Commercial Managers, All Indian Railways.
3. The Chief Passenger Transportation Managers, All Indian Railways.
4. The Chief Commercial Managers (FM), All Indian Railways.
5. Director General, RDSO, Manak Nagar, Lucknow.
6. Director, Indian Railways Institute of Transport Management (IRITM), Lucknow.
7. Director General, National Academy of Indian Railways, Vadodara.
8. Managing Director/CCM, Konkan Railway Corporation, Navi Mumbai-400014.
9. Managing Director, DFCCIL, Pragati Maidan, New Delhi.

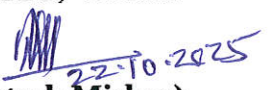
  
(Ashutosh Mishra)  
Director Freight Marketing  
Railway Board

No. 2022/TC(FM)/10/04

New Delhi, dated 22.10.2025

Copy for kind information to:

1. Chairman & CEO, Member (O&BD), Member (Finance), Member (Infra.), Member (T&RS), DG(RPF), DG(Safety), and Secretary Railway Board, New Delhi.
2. AM(Traffic), AM(C), PED/TT(M), PED(Vig), Adv (Infra), AM(M&BD), EDPM, EDTC(G)/NFR, EDTC(Rates), EDTT(M), EDTT(S), EDTT(F), ED(Coal), ED(Plg.), ED(CC), EDRS(RS), EDT(PPP), EDV(T), EDF(C), ED(BD), DTT(Coord).
3. EDPG/MR, OSD/MR, EDPG/MOSR(R), JDPG/MOSR(S), PSO/CRB & CEO, OSD/M (O&BD).

  
(Ashutosh Mishra)  
Director Freight Marketing  
Railway Board