## (भारत सरकार) GOVERNMENT OF INDIA (रेल मंत्रालय)MINISTRY OF RAILWAYS (रेलवे बोर्ड)RAILWAY BOARD

<u>रेलभवन,नईदिल्ली-110001</u> Rail Bhavan, New Delhi - 110 001

No. 2020/TC(FM)/5/2(e-3330850)

Date- 07-10.2024

The General Managers All Indian Railways

Sub.:- Procedure for dealing with wagons under Own Your Wagon Scheme (OYWS) that completed 20 years of service.

Ref.:- 1. FM Circular No. 25 of 2019 issued vide letter No. 2017/TC(FM)/5/1, dtd. 29.10.2019.

- 2. FM Circular No. 04 of 2022 issued vide letter No. 2017/TC(FM)/5/01, dtd. 15.02.2022
- 3. Board's letter No. 2020/TC(FM)/5/2, dtd. 22.06.2021.

In order to deal with the wagons procured under Own your Wagon Scheme (OYWS) that have completed 20 years of service, the following guideline are being issued with the approval of Board (MTRS, M/O&BD, MF, CRB&CEO) -

- i. In lieu of non-traceable wagons, Zonal Railway, with whom the Agreement is signed, shall identify IR wagons of similar type and age/vintage. PCME should be nodal for identifying such wagons and proper procedure order may be finalised by PCME in consultation with PCOM and PFA.
- ii. Once the identification process is completed, these wagons will be considered to be party wagons.
- iii. Freight Marketing Directorate in consultation with Traffic Transportation and Store Directorates of Railway Board will issue direction regarding the types of wagons stock, for which lease is to be extended considering the availability of the stock and future procurement planning by railway. Zonal Railway will extend the agreement beyond the secondary period with the lease rate mutually decided with the party up to the cap of @ 0.5% for traceable as well as IR substituted wagons of similar type/vintage. If there is no mutual agreement to continue the lease, the wagons, including IR wagons as identified in para (i), will be handed over to the party.
- iv. For the wagons decided to be handed over, the party will decide to dispose the wagons on its own or through railway. If the wagons are be disposed of by IR the party will be paid the actual scrap value of the wagons after their disposal.

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v. Till such time the disposal process is not completed, railway will pay the lease charges in case of all wagons (traceable as well as substituted) to the party@ 0.5%. The time will be reckoned up to the placement of such wagons for disposal at the nominated location.

This issues with the concurrence of Finance Directorate of Ministry of Railways

(Ashutosh Mishra)

Jt. Director, Freight Marketing

No. 2020/TC(FM)/5/2(e-3330850)

Date- 07.10.2024

## Copy to:

- 1. Principal Financial Advisors, All Indian Railways.
- 2. The Deputy C & AG of India (Railway), Room No. 224, Rail Bhavan

For Member (Finance), Railway Board

No. 2020/TC(FM)/5/2 (e-3330850)

Date- 07. 10.2024

## Copy to:

- 1. PCCMs, All Indian Railways.
- 2. PCOMs, All Indian Railways.
- 3. PCMEs, All Indian Railways
- 4. Director General, RDSO, Manak Nagar, Lucknow
- 5. Director General, NAIR, Lalbag, Vadodara
- 6. Director, IRITM, Lucknow
- 7. MD, KRCL, Belapur Bhavan, CBD Belapur, Navi Mumbai-14
- 8. MD, DFCCIL, Pragati Maidan, New Delhi
- 9. CAO/System, Northern Railway, Chanakyapuri, New Delhi-110021

10. The General Manager/FOIS, CRIS, Chanakyapuri, New Delhi-110021.

(Ashutosh Mishra)

Jt. Director, Freight Marketing

No. 2020/TC(FM)/5/2 (e-3330850)

Date- 07, 10.2024

Copy for information to: Chairman & CEO, M(Fin.), M(O&BD), M(Infra.), M(T&RS), AM(Traffic), AM(ME), AM(Rev.), PED(Commercial), Adv(Vig.), EDPG/MR, OSD/MR, EDPG/MOSR(J) ,EDPG/MOSR(D), EDTC(R), EDTT(Coal), EDTT(S), EDF(C&PPP), EDME(Frt.), ED/BD and EDV(T), Railway Board.

(Ashutosh Mishra)

Jt. Director, Freight Marketing