

भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड RAILWAY BOARD)

No. 2017/TC(FM)/5/01

New Delhi, Dated: 15.02.2022

**The General Managers,
All Zonal Railways**

**Sub: Amendment to FM Circular No. 25/2019 dt 29.10.2019-
Ownership of wagons after tertiary lease period under Own Your
Wagon Scheme**

**Ref: (i) FM Circular No. 25/2019 dt 29.10.2021
(ii) Board's letter of even number dated 15.4.2021**

Vide FM circular 25/2019, a provision was made in the 'Own Your Wagon' Scheme for tertiary lease in case of wagons procured under the said scheme subject to certain conditions. The para 2.3 of the above circular regarding ownership of wagons at the end of tertiary period has been reviewed and is amended as under:-

Existing para 2.3	Revised para 2.3
2.3 At the end of this tertiary lease, Indian Railway will become the owner of these wagons and no scrap value will be payable by the Indian Railways to the investor	2.3 At the end of the tertiary lease, the ownership of the wagons would remain with the investor who will have the option to dispose-off these wagons on its own or through Railways.

2. The provision of tertiary lease shall be applicable only for traceable wagons found mechanically and operationally fit for service after expiry of twenty years (secondary lease). Further, the instructions regarding payment of lease charges for non traceable wagons -- contained in para 5 of the said circular No. 25 of 2019 - - are hereby kept in abeyance till further orders.

3. Other terms and conditions mentioned in letters under reference shall remain unchanged

4. This issues with the concurrence of Finance Directorate of Ministry of Railways.


(Ashutosh Mishra)
Jt. Director Freight Marketing

No. 2017/TC(FM)/5/01

New Delhi, Dated: .02.2022

Copy forwarded to:

1. The Dy C & AG of India (Railways) Room No. 224, Rail Bhawan with 36 spares.
2. Principal Financial Advisors, All Indian Railways.


for Member (Finance)/Railways
15.02.2022

Copy forwarded for information and necessary action to:

1. The Principal Chief Operations Managers, All Indian Railways.
2. The Principal Chief Commercial Managers, All Indian Railways.
3. The Chief Commercial Managers (FM), All Indian Railways.
4. Director General, RDSO, Manak Nagar, Lucknow.
5. DG (IRITM), Manak Nagar, Lucknow.
6. Director General, National Academy of Indian Railways, Vadodara.
7. CCM/KRCL Navi Mumbai-400014.
8. MD/CRIS, GM/FOIS, CRIS Chanakyapuri, New Delhi.
9. Managing Director, DFCCIL, Pragati Maidan, New Delhi.

 15.2.2022

(Ashutosh Mishra)
Jt. Director Freight Marketing

No. 2017/TC(FM)/5/01

New Delhi, Dated: 15.02.2022

Copy for kind information to:

1. Chairman & CEO, Member (O&BD), Member (Finance), Member (Infra.), Member (T&RS), DG (RPF), DG/Safety and Secretary Railway Board.
2. AM(Traffic), AM(C), Adv (Infra), Adv. (Vig), EDTC(Rates), EDTT(M), EDTT(S), EDTT(F), EDV(T), EDF(C&PPP), EDME/Frt, OSD/CRB & CEO, OSD/M(O&BD) Railway Board, New Delhi.

 15.2.2022

(Ashutosh Mishra)
Jt. Director Freight Marketing
