

GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS  
(RAILWAY BOARD)

S. No. 37

No. 67/RS(G)/753/1

New Delhi, dated 10-5-1968.

The General Managers,  
All Indian Railways including  
CLW, ISW, ICF and R.E.

Subj: Delegation of powers to the Controllers of  
Stores for the acceptance of unusual payment  
terms being ~~accepted~~ by Public Sector Undertakings  
and other manufacturers.

/stipulated

Reference this office D.O. letter of even number dated  
28.7.67 to your Controllers of Stores/Dy. Controllers of Stores  
on the subject indicated above and your reply thereto. After  
careful consideration of the matter Board have decided that  
powers may be delegated to the Controllers of Stores to accept  
non standard advance payment terms upto a limit of 98% on  
proof of despatch after inspection in respect of the Contracts  
falling within their powers of purchase as also that of their  
subordinate officers in consultation with their associated  
finance. As regards advance payment terms beyond 98%, the  
existing procedure would continue to be followed.

Please acknowledge receipt.

DA/NIL.

(G. Parasuraman)  
Jt. Director, Railway Stores(G),  
Railway Board.

No. 67/RS(G)/753/1

New Delhi, dated 10-5-1968.

Copy forwarded for information to:-

- (i) The DG, RDSO, Lucknow.
- (ii) R.I.O., Parliament Street, New Delhi.
- (iii) All Branches of Stores Directorate, F(S)I (with  
spares), F(S)II, F(X)I & III, Track, VII and  
and N(I) Branches of Board's office.
- (iv) The ADRI (Railways), New Delhi (with 45 spares).

DA/NIL.

(G. Parasuraman)  
Jt. Director, Railway Stores(G),  
Railway Board.