

भारत सरकार / GOVERNMENT OF INDIA
रेल मंत्रालय / MINISTRY OF RAILWAYS
रेलवे बोर्ड / RAILWAY BOARD

No. 2015/RS(S)/709/5

Date: 27.04.2020

General Managers,
All Zonal Railways and PUs.

Sub.- Revised powers for extension of time for payment of Balance Sale Value (BSV) and Delivery Period due to COVID-19 pandemic.

Ref.- OM No. F.18/4/2020-PPD dated 19.02.2020 issued by Department of Expenditure, Ministry of Finance.

Department of Expenditure, Ministry of Finance vide its OM under reference, has considered the spread of Corona Virus as Force Majeure and has advised to invoke Force Majeure Clause (FMC), wherever considered appropriate. Many Railways have requested to grant powers to PCMMs/CMMs for extension of time for payment of Balance Sale Value (BSV) and Delivery Period due to outbreak of COVID-19 and lockdown.

Considering this extraordinary situation, following powers are being given to PCMMs/CMMs for extension of period of payment for Balance Sale Value and Delivery Period-

- “PCMM/CMM- i) Full power for extension of time for payment of Balance Sale Value (BSV) without interest and with Finance Concurrence.
- ii) Full power for extension of time for delivery without Ground Rent and with Finance Concurrence.

Railways may consolidate such deserving cases and process for concurrence of HQ Stores Finance in suitable installments instead of processing individual cases.

Railways can exercise these powers under Force Majeure Clause (FMC) and these powers shall remain in force depending upon the conditions due to the outbreak of COVID-19 and local consultation with finance”.

This issues with the concurrence of Finance Directorate of Railway Board and approval of Board (MMM).



(Shiv Shanker)

Dy. Director Railway Stores (S)-II
Railway Board

Copy to-

PCMMs/ All Indian Railways and PUs
General Manager (EPS),CRIS

No. 2015/RS(S)/709/5

PFAs/All Indian Railways and PUs

Dt. 27.04.2020



For Financial Commissioner/Railways