

**GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
RAILWAY BOARD**

No.2018/RS(S)/709/14

New Delhi, dated 11.06.2020

PCMMs,
All Zonal Railways & PUs.

General Manager (EPS),
CRIS, New Delhi.

Sub:- Tax Collection at Source (TCS) on scrap sales.

Ref:- Railway Board's letter of even number dated 25.10.2018.

1. In view of the Ministry of Finance, Department of Revenue's Press Release dated 13.05.2020, para 2(i) of the above referred letter is amended as follows:

“2 (i) Income Tax (Tax Collection at Source, TCS) is to be paid by scrap buyers to the Railways at the time of remittance of Balance Sale Value (BSV) in terms of section 206C of Income Tax Act (ITA). The applicable rate of Tax Collection at Source (TCS) from 14.05.2020 to 31.03.2021 on Sale of Scrap is @ 0.75%.”
2. All other terms and conditions of the Railway Board's letter dated 25.10.2018 shall remain unaltered.
3. This issues with the concurrence of Finance Dte./Railway Board.



(Shiv Shanker)

Dy. Director Railway Stores (S)-II