

**GOVERNMENT OF INDIA (BHARAT SARKAR)**  
**MINISTRY OF RAILWAYS (RAIL MANTRALAYA)**  
**(RAILWAY BOARD)**

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No. RS(POL)58/506-507/Escl./Jan-Mar,2024


New Delhi, Dated: 11.01.2024

Principal Chief Material Manager,  
All Indian Railways & Production Units.

**Sub: Procurement of Branded Grease and Crank Case Lube Oil RR  
606.**

M/s Indian Oil Corporation Limited, Mumbai; M/s Bharat Petroleum Corp. Ltd., Mumbai & M/s Balmer Lawrie Co. Ltd., New Delhi have submitted the indices for the quarter **Jan-Mar,2024** related with the PVC. Details submitted by the firms are enclosed for the information.

DA: As above

  
(S. K. Verma) 11/1/24

Director, Railway stores (M)

Tele. No. 011-23073191

Email id: drsm@rb.railnet.gov.in

3<sup>rd</sup> floor, Room No. 363, Rail  
Bhawan

Copy to: PFA All Indian Railways & PUs.  
M/s Indian Oil Corporation Limited, Mumbai.  
M/s Balmer Lawrie & Co. Ltd., New Delhi.  
M/s Bharat Petroleum Corp. Ltd., Mumbai.

भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उद्यम)  
ल्यूब्स मुख्य कार्यालय  
संस्थागत बिक्री



BHARAT PETROLEUM CORPORATION LTD.  
(A GOVT. OF INDIA ENTERPRISE)  
Lubes HQ  
Institutional Sales

Lubes HQ, Rly. PVC Jan- Mar' 2024

Dt. 11.01.2024

The Director,  
Railway Stores (M),  
Railway Board,  
New Delhi.

**Sub: Price applicable for the Quarter Jan '24 – Mar' 24 of the following RGC's**

1. **RS(POL)/58/0504/2020/00571 dated 04.06.2021 – MAK RR 513 M**
2. **RS (POL) /58/504/2023/00598 dated 27.09.2023 – MAK RR 513 M**
3. **RS(POL)58/0507/2017.00532 dated 31.03.2017 – MAK Turbol 78**

Dear Sir,

As per the PVC formula in the RGC, we have worked out price for the Quarter Jan' 2024– Mar' 2024 for the Stores: MAK Turbol 78 & MAK RR 513 M on the basis of Base Oil rate & Rupee / USD Exchange Rate on 1<sup>st</sup> & 2<sup>nd</sup> Friday of Dec'23.

The price applicable for various RGC's for Quarter from 1<sup>st</sup> Jan '2024– 31<sup>st</sup> Mar '2024 are as under:

Jan Mar 2024	ICIS LOR Quote (USD/MT) -Dec'23			Rupee/USD Exchange Rate Dec'23	
	SN 500				
	1st Week	2nd Week		1st Friday	2nd Friday
	875	875	875	83.3602	83.3681
					83.3642

RGC Details & Product	Basic Price Without GST			Price Including GST		
	Bulk	Pack	UNIT	Bulk	Pack	UNIT
MAK RR 513 M (504/2020/00571)	107.96		Rs./Ltr	127.39		Rs./Ltr
MAK RR 513M (504/2023/00598)	137.45	150.45	Rs./Ltr	162.19	177.53	Rs./Ltr
MAK TURBOL 78 (507/2017/00532)		124.31	Rs./Ltr		146.69	Rs./Ltr

Kindly approve the above prices & advise the Indenters & Paying Authorities to process the bills as per the above prices.

Thanking you and assuring our best services at all times.

For BHARAT PETROLEUM CORPORATION LTD.,

Yours faithfully,

Sunil Banerjee,  
CHIEF MANAGER OEM (LUBES)-NOIDA



**बाल्मर लॉरी एण्ड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)  
**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)



एन.आर.ओ., प्रथम तल, एनबीसीसी केन्द्र,  
प्लॉट नं. 2, ओखला फेज - 1, नई दिल्ली - 110 020 (भारत)  
फोन : (91) (11) 4999 7322  
NRO, 1st Floor, NBCC Centre,  
Plot No. 2, Okhla Phase - 1, New Delhi - 110 020 (INDIA)  
Phone : (91) (11) 4999 7322  
CIN : L15492WB1924GOI004835

Ref: G&amp;L/RB/PVC/588/Q4/23-24/DM

Date: 02.01.2024

Director, Railway Stores (M)  
Railway Board  
Rail Bhavan  
New Delhi – 110 001

Ref: (1) RGC No. RS(POL)/58/0506/2023/00588 dt.24/02/2023  
Sub: Quarter-wise Price applicable for the 01/01/2024 to 31/03/2024

Dear Sir,

Please refer to the above and note that we have worked out the price for the month 01<sup>st</sup> Jan'24 to 31<sup>st</sup> March'24 as per the price variation formula mentioned in clause no. 8 of the above RGC for Branded Grease.

Please find below the indices of base oil prices and dollar exchange rates (presently applicable). The prices of Branded Grease arrived.

MONTH	ICIS LOR QUOTE (USD / MT)						Rupee / USD Exchange Rate			Custom Duty
	SN 500			BS 150						
	1 <sup>st</sup> week	2 <sup>nd</sup> week	Average	1 <sup>st</sup> week	2 <sup>nd</sup> week	Average	1 <sup>st</sup> Week	2 <sup>nd</sup> week	Average	
Sept'23	815.00	837.50	826.25	900.00	905.00	902.50	82.6648	83.1589	82.9119	5.50%
Dec'23	875.00	875.00	875.00	980.00	980.00	980.00	83.3602	83.3681	83.3642	5.50%

with these indices for the quarter 01<sup>st</sup> Jan'24 to 31<sup>st</sup> March'24 (Input Data)

Basic Price applicable for the Supply EX- Kolkata, Silvassa ,Chennai Plant and other Depot. Rs. Per Kgs./Ltr

Description	01 <sup>st</sup> Jan'24 to 31 <sup>st</sup> March'24 (Basic Price)	Landed Price on FOR Destination
Balmerol Multigrease LL -3	Rs. 320.10	Rs.377.72
Balmerol Bluecoat – 3	Rs. 152.60	Rs. 180.07
Balmerol Protraclube	Rs. 193.10	Rs. 227.86

The F.O.R Destination Price is inclusive of IGST / CGST / SGST as applicable from our Factory and Depot.

We shall be thankful to you if you kindly send the above rate to all your Zonal Railways Paying Authority / FA&CAO/PCMM for the quarter mentioned above to get our payments released. We would also request that you kindly arrange to send us a copy of your communication for our necessary action and record.

Thanking you and assuring you of our best services at all times.

Yours faithfully

For Balmer Lawrie &amp; Co. Ltd

D K MUKHERJEE







**बाल्मर लॉरी एंड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)  
**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)



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प्लॉट नं. 2, ओखला फेज - 1, नई दिल्ली - 110 020 (भारत)  
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Plot No. 2, Okhla Phase - 1, New Delhi - 110 020 (INDIA)  
Phone : (91) (11) 4999 7322  
CIN : L15492WB1924GOI004835

Ref: G&L/RB/PVC/579/Q4/23-24/DM

Date: 02.01.2024

Director, Railway Stores (M)  
Railway Board  
Rail Bhavan  
New Delhi – 110 001

Ref: (1) RGC No. RS(POL)/58/0506/2022/00579 dt.08/04/2022  
Sub: Quarter-wise Price applicable for the 01/01/2024 to 31/03/2024

Dear Sir,

Please refer to the above and note that we have worked out the price for the month 01<sup>st</sup> Jan'24 to 31<sup>st</sup> March'24 as per the price variation formula mentioned in clause no. 8 of the above RGC for Branded Grease.

Please find below the indices of base oil prices and dollar exchange rates (presently applicable). The prices of Branded Grease arrived.

MONTH	ICIS LOR QUOTE (USD / MT)						Rupee / USD Exchange Rate			Custom Duty
	SN 500			BS 150						
	1 <sup>st</sup> week	2 <sup>nd</sup> week	Average	1 <sup>st</sup> week	2 <sup>nd</sup> week	Average	1 <sup>st</sup> Week	2 <sup>nd</sup> week	Average	
Sept'23	815.00	837.50	826.25	900.00	905.00	902.50	82.6648	83.1589	82.9119	5.50%
Dec'23	875.00	875.00	875.00	980.00	980.00	980.00	83.3602	83.3681	83.3642	5.50%

with these indices for the quarter 01<sup>st</sup> Jan'24 to 31<sup>st</sup> March'24  
(Input Data)

Basic Price applicable for the Supply EX- Kolkata, Silvassa, Chennai Plant and other Depot. Rs. Per Kgs./Ltr

Description	01 <sup>st</sup> Jan'24 to 31 <sup>st</sup> March'24 (Basic Price)	Landed Price on FOR Destination
Balmerol Multigrease LL -3	Rs. 259.02	Rs.305.64
Balmerol Bluecoat – 3	Rs. 144.56	Rs. 170.58
Balmerol Protraclube	Rs. 174.56	Rs. 205.98

The F.O.R Destination Price is inclusive of IGST / CGST / SGST as applicable from our Factory and Depot.

We shall be thankful to you if you kindly send the above rate to all your Zonal Railways Paying Authority / FA&CAO/PCMM for the quarter mentioned above to get our payments released. We would also request you to kindly arrange to send a copy of your communication to us for our necessary action and record.

Thanking you and assuring you of our best services at all times.

Yours faithfully

For Balmer Lawrie & Co. Ltd

D K MUKHERJEE





# INDIANOIL CORPORATION LIMITED

Head Office, G9, Ali Yavar Jung Marg,  
Bandra (E), Mumbai – 400 051  
TEL : 022-266447419 (D)

Ref: LS/PVC/Q4/2023-24

Date: 02.01.2024

**Director Railway Stores (M),  
Railway Board,  
New Delhi**

**Sub: Prices applicable for the period 1<sup>st</sup> Jan 2024 – 31<sup>st</sup> Mar 2024 – RGC Grades**

Dear Sir,

We have worked out the applicable prices for the period 1<sup>st</sup> Jan 2024 – 31<sup>st</sup> Mar 2024 for Crank Case Oil (Servo RR 606 MG Plus II) & Branded Greases as per applicable Price Variation Formula mentioned in the RGCs, as follows:

MONTH	ICIS LOR Quote (US\$/MT)						Rupees/US\$ Exchange Rate			Customs Duty
	SN 500			BS 150						
	1 <sup>st</sup> Week	2 <sup>nd</sup> Week	Average	1 <sup>st</sup> Week	2 <sup>nd</sup> Week	Average	1 <sup>st</sup> Week	2 <sup>nd</sup> Week	Average	
Sept'23	815.00	837.50	826.25	900.00	905.00	902.50	82.6648	83.1589	82.9119	5.50%
Dec'23	875.00	875.00	875.00	980.00	980.00	980.00	83.3602	83.3681	83.3642	5.50%

RR 606 MG PLUS II RGC No. 570 FOR Destination Prices in Rs. Per Ltr				
Plant	Basic Price, Rs/Ltr		Rate FOR Destination, Rs/Ltr	
	Bulk	Packed	Bulk	Packed
Trombay/Asaoti/Kolkata/Chennai	107.96	N/A	127.39	N/A

RR 606 MG PLUS II RGC No. 583 FOR Destination Prices in Rs. Per Ltr				
Plant	Basic Price, Rs/Ltr		Rate FOR Destination, Rs/Ltr	
	Bulk	Packed	Bulk	Packed
Trombay/Asaoti/Kolkata/Chennai	133.98	N/A	158.10	N/A

RR 606 MG PLUS II RGC No. 597 FOR Destination Prices in Rs. Per Ltr				
Plant	Basic Price, Rs/Ltr		Rate FOR Destination, Rs/Ltr	
	Bulk	Packed	Bulk	Packed
Trombay/Asaoti/Kolkata/Chennai	137.45	N/A	162.19	N/A

SERVOGEM RR3 / SERVOCOAT 170T, RGC No. 00573 FOR Destination Prices in Rs. Per Kg				
Plant	Servo Gem RR3		Servo Coat 170T	
	Basic Price Rs/Kg	Rate FOR Destination in Rs/Kg	Basic Price Rs/Kg	Rate FOR Destination in Rs/Kg
Vashi (Gem RR3)	222.81	262.91	130.81	154.35
Trombay (Coat 170T)				
Kolkata/Chennai	222.81		130.81	



IndianOil

# INDIANOIL CORPORATION LIMITED

Head Office, G9, Ali Yavar Jung Marg,

Bandra (E), Mumbai – 400 051

TEL : 022-266447419 (D)

Ref: LS/PVC/Q4/2023-24

Date: 02.01.2024

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**Sub: Prices applicable for the period 1<sup>st</sup> Jan 2024 – 31<sup>st</sup> Mar 2024 – RGC Grades**

<b>SERVOGEM RR3 / SERVOCOAT 170T, RGC No. 00578 FOR Destination Prices in Rs. Per Kg</b>				
<b>Plant</b>	<b>Servo Gem RR3</b>		<b>Servo Coat 170T</b>	
	<b><u>Basic Price</u></b> <b><u>Rs/Kg</u></b>	<b><u>Rate FOR</u></b> <b><u>Destination in</u></b> <b><u>Rs/Kg</u></b>	<b><u>Basic Price</u></b> <b><u>Rs/Kg</u></b>	<b><u>Rate FOR</u></b> <b><u>Destination in</u></b> <b><u>Rs/Kg</u></b>
Vashi (Gem RR3)	259.02	305.64	144.56	170.58
Trombay (Coat 170T)				
Kolkata/Chennai	259.02		144.56	

<b>SERVOGEM RR3 / SERVOCOAT 170T, RGC No. 00587 FOR Destination Prices in Rs. Per Kg</b>				
<b>Plant</b>	<b>Servo Gem RR3</b>		<b>Servo Coat 170T</b>	
	<b><u>Basic Price</u></b> <b><u>Rs/Kg</u></b>	<b><u>Rate FOR</u></b> <b><u>Destination in</u></b> <b><u>Rs/Kg</u></b>	<b><u>Basic Price</u></b> <b><u>Rs/Kg</u></b>	<b><u>Rate FOR</u></b> <b><u>Destination in</u></b> <b><u>Rs/Kg</u></b>
Vashi (Gem RR3)	320.10	377.72	152.60	180.07
Trombay (Coat 170T)				
Kolkata/Chennai	320.10		152.60	

The FOR-Destination Rates/Prices are inclusive of the IGST or CGST+SGST as applicable.

The supply of small quantity/balance RGC quantity (in case of Servo Gem RR3 & Servo Coat 170T) will be made from the nearest supply locations/CFAs, keeping the Landed cost same.

You are requested to send the above applicable prices to all your respective Zonal Railways to facilitate them in releasing the payment as per the applicable prices. Also please arrange to send a copy of the forwarding letter sent to the Zonal Railways in this regard, to us for our record.

Yours faithfully,

For INDIAN OIL CORPORATION LIMITED,

Abhijit V Chore

Dy General Manager(Lubes-DS)

Mobile- 7291005171