



भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
रेलवे बोर्ड (Railway Board)



No. 87/RS(G)/779/9 (E3372475)

नई दिल्ली New Delhi, dated: 13.05.2024

The General Managers, All Indian Railways/PUs, NF(C), CORE
DG/RDSO/Lucknow, NAIR/Vadodara,
PCAO, DMW/Patiala, COFMOW
CAO, WPO/Patna, RWP/ Bela.

Sub.: Price Variation Clause- reg.

Ref.: (i) Railway Board (RB) letter no. 87/RS(G)/779/9 dated 29.06.2022

(ii) RB letter no. 87/RS(G)/779/9 dated 17.01.2023

(iii) RB letter no. 87/RS(G)/779/9 dated 22.05.2023

Vide letters under reference, Nodal Railway Units were nominated for identifying items/groups of items which are of high value and material intensive and were asked to frame Price Variation Clause/formulae to be followed by all Railway units. These units were also nominated for reviewing existing Price Variation Clause/formulae being used. The nodal units are as under:

- | | | |
|----|-------|--------------------------------------|
| a. | RCF: | All LHB coach items |
| b. | ICF | All EMU and Non-LHB coach items |
| c. | CLW: | All Electric Loco items |
| d. | CORE: | All RE related items |
| e. | NR: | All Wagon items |
| f. | WR: | All Electrical General Service items |
| g. | CR: | All S&T items |
| h. | SCR: | All Engineering items |

2. There may be certain special items which are not covered in the list of items referred above. The Price Variation Clause/formula for such items which are not covered in the above list should be decided by the Railway unit doing procurement under intimation to Railway Board. The procedure to be followed for framing of such Price Variation Clause/formula shall be same as indicated in letter at ref. (i).

3. This disposes MCF's reference No. MCF/RVL/M/FWP-03 dated 26.03.2024 and MCF/RBL/PVC/CCR dated 29.03.2024.

4. This is issued with the concurrence of Finance dte. of Ministry of Railways

(Chandan Kumar)
Director Railway Stores/IC
Railway Board

1. PFAs, All Indian Railways & Production Units.
2. The ADAI (Railways), New Delhi.
3. The Directors of Audit, All Indian Railways.


For Member Finance
Railway Board

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WPO/Patna and RWP/Bela
Sr. Prof. (Material Management), NAIR, Vadodara, PED (Stores), RDSO, Lucknow
Chief Commissioner, Railway Safety, Lucknow
Zonal Railway Training Institute, Sukadia Circle, Udaipur

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The Genl. Secy., AIRF, Room No. 248, & NFIR Room No. 256-C, Rail Bhavan
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DG(Safety)

Advisor/MR, EDPG/MR, OSD/MR, OSD/Co-ord/MR and Additional PS/MR
All AMs, PEDs & Executive Directors of Railway Board.