

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
RAILWAY BOARD

No.2010/Proj./Bangalore/9/1 (Pt)

New Delhi, dt 3.6.2013

Managing Director
Bangalore Metro Rail Corporation Ltd.,
3rd Floor, BMTC Complex, K.H. Road,
Shanthinagar, Bangalore-580027.

Sub: Long-term lease of Railway land to Government Departments.

Ref: (i) MoR's letter No.2001/LML/13/53 dated 4.10.2001.

(ii) MoUD's letter No. K-14011/22/2012-MRTS-Coord dated 22.1.2013.

With reference to above it is re-iterated that the Railway land is leased to Government Departments (or under taking) on long term lease basis for an initial period of 35 years against one time lump sum payment of lease charges equivalent to 99 % of the current market value of land and a nominal licence fee of Rs. 1000 p.a plus service tax. The lease agreement can further be renewed for a period of 35 year on payment of nominal licence fee per annum to be decided at that time.

M/L
Mohit Lila
(Mohit Lila)
Joint Director/Works/(Plg.)
Railway Board.

Copy to:

1. All Metro Rail Corporations.
2. MoUD. (OSD/UT/MoUD)

