

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)**

No.2023/F(X)II/10/1

New Delhi, dated 01/02/2023

The General Managers, Indian Railways,
The Director General, RDSO, Lucknow.
The General Manager, CORE,Allahabad
CAOs (Const)
CAO, MTP/Mumbai.
CAO/DMW and COFMOW, New Delhi.

Sub: ACS No.01 to Indian Railway Financial Code Volume-I (Second Revised Edition 2022).

The Indian Railway Financial Code Volume-I has recently been updated. Para 202(c) of IRFC Volume-I (Second Revised Edition 2022) is now modified in the form of Advance Correction Slip No.01 (copy enclosed).

Kindly acknowledge receipt.

(Ashish Singh)
Director Finance (Exp.)
(Railway Board).

No.2023/F(X)II/10/1

New Delhi, dated 01/02/2023

Copy to:

- i) Dy. Comptroller & Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi.
- ii) PFAs, Indian Railways.
- iii) FA & CAO(C)s, Indian Railways.

-sd/-
(Ashish Singh)
Director Finance (Exp.)
(Railway Board).

No.2023/F(X)II/10/1

New Delhi, dated 01/02/2023

Copy for information to:

The Director General, National Academy of Indian Railways, Vadodara.
The Director General, Indian Railway Institute of Financial Management, Secunderabad.
The Director General, Indian Railway Institute of Transport Management, Lucknow.
The Director General, Indian Railway Institute of Civil Engineering, Pune.
The Director general, Indian Railway Institute of Mechanical and Electrical Engineering, Jamalpur.
The Director, Indian Railway Institute of Signal Engineering and Telecommunications, Secunderabad.
The Director General, Indian Railway Institute of Electrical Engineering, Nasik.
The Executive Director, Indian Railways Centre for Advanced Maintenance Technology, Gwalior.
The Registrar, Railway Claims Tribunal, Delhi.
The Chief Commissioner of Railway Safety, Lucknow.
The Secretary, Railway Rates Tribunal, Chennai.
The Chairman, Railway Recruitment Board, Ahmedabad, Ajmer, Allahabad, Bangalore, Bhopal, Bhubaneshwar, Chandigarh, Chennai, Gorakhpur, Guwahati, Jammu & Srinagar, Kolkata, Malda, Mumbai, Muzaffarpur, Patna, Ranchi, Secunderabad and Trivandrum.

-sd/-

(Ashish Singh)
Director Finance (Exp.)
(Railway Board).

Copy to:

OSD/MR, OSD/Co-ord/MR, Additional PS/MR, Adv/MR, PSOs/Sr.PPSs/PPSs/PSs to Board Members, Secretary, DG/RHS, DG/RPF, ADG/DS, Additional Members, OSDs, Advisors and Executive Directors, DIP, Editor/Indian Railways, Editor/Bhartiya Rail and Code Revision Cell of Board's office.

ADVANCE CORRECTION SLIP No.01
INDIAN RAILWAY FINANCIAL CODE VOLUME-I (SECOND REVISED EDITION 2022)

| Para Number of IRFC Volume-I | Existing | Revised |
|------------------------------------|---|--|
| 202(c) | <p>202. As an exception to Para 201, while no financial justification as such need be given in the following cases, it should be seen that the scale of expenditure incurred is as economical as possible consistent with the extant orders, if any, on the subject:-</p> <p>a) when the expenditure is incurred on a statutory obligation;</p> <p>b) when the expenditure is unavoidable on considerations of safety;</p> <p>c) when the expenditure is incurred on customer amenity works; and</p> <p>d) when the expenditure is incurred on labour welfare works except residential buildings for which special rules are applicable.....</p> | <p>202. As an exception to Para 201, while no financial justification as such need be given in the following cases, it should be seen that the scale of expenditure incurred is as economical as possible consistent with the extant orders, if any, on the subject:-</p> <p>a) when the expenditure is incurred on a statutory obligation;</p> <p>b) when the expenditure is unavoidable on considerations of safety;</p> <p>c) when the expenditure is incurred on passenger amenity works; and</p> <p>d) when the expenditure is incurred on labour welfare works except residential buildings for which special rules are applicable.....</p> |

(Authority: Board's letter no. **No 2023/F(X)II/10/1 dated 01/02/2023**)
