GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)


The General Managers/Principal Financial Advisers,
All Zonal Railways/Production Units etc.,
(As per mailing list)

Subject: State Railway Provident Fund – Rate of interest during the first
Quarter of financial year 2021-22 (1st April, 2021 - 30th June, 2021).

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A copy of Ministry of Finance, Department of Economic Affairs’ O.M.No.5(4)-B(PD)/2021 dated 19th April, 2021 prescribing interest at the rate of 7.1% (Seven point one percent) w.e.f. 1st April, 2021 to 30th June, 2021 on accumulations at the credit of the subscribers to State Railway Provident Fund, is enclosed, for information and necessary action.

G. Priya Sudarsani
Director, Finance (Estt.),
Railway Board.

D.A.: As above.


Copy to:

Deputy Comptroller and Auditor General of India (Railways), RoomNo.222, Rail Bhawan, New Delhi.

G. Priya Sudarsani
For Member Finance/Railways

Copy to:-

1. The General Secretary, NFIR, Room No. 255-E, Rail Bhawan, New Delhi.
2. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroze Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary, RBSS, Group “A” Officers Association, Rail Bhawan.
6. The Secretary, RBSS, Group “B” Officers Association.
7. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
8. The Secretary General, IRPOF, Room No. 238, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV Staff Association.
11. The Secretary General, All India RPF Association, Room No. 256-D, Rail Bhawan, New Delhi-110001.
12. The Secretary, Railway Board Promotee Officers Association, Room No. 341-C, Rail Bhawan.
13. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi.
14. The General Secretary, All India O.B.C. Railway Employee’s Federation (AIOB CREF), Room No. 48, Rail Bhawan.

[Signature]

For Secretary/Railway Board.

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Copy to:-

PS to MR, EDPG to MR, PS to MoS(R), EDPG to MoS(R), EDPG-II to MoS(R), DPG to MoS(R), APS to MoS(R).

PSOs/Sr. PPSs/PPSs/PSs to Chairman & Chief Executive Officer/Railway Board, Member (Finance), Member (Infrastructure), Member (Traction & Rolling Stock), Member (Operations & Business Development), Secretary/Railway Board.

DG(RHS), DG(RPF), DG(HR).

All Additional Members, Principal Executive Directors, All Executive Directors, IG/RPSF, JS, JS(G), JS(E), JS(E)-II, JS(G)-II/ Railway Board.
Copy to:-

1. The Director General and Ex. Officio General Manager, RDSO/Lucknow.
2. The General Manager and FA&CAO, Metro Railway/Kolkata.
3. The Director General, National Academy of Indian Railways (NAIR)/Vadodara.
5. The Director, IRICEN/Pune, IRIEEN/Nasik Road, IRIMEE/Jamalpur, IRISET/Secunderabad.
6. The CMDs, IRCON, IRFC, MRVC, IRC&TC, CONCOR, RITES, KRCL, RVNL, RAILTEL and the Managing Director, CRIS, IRWO.
7. The Chairman, RCC, Lok Sabha Secretariat/New Delhi.
8. The Chairman, RCT/Delhi.
9. The Chairman, RRB/Ajmer, Ahmedabad, Allahabad, Bangalore, Bhopal, Bhubaneswar, Chandigarh, Chennai, Kolkata, Jammu, Gorakhpur, Guwahati, Malda, Mumbai, Muzaffarpur, Patna, Ranchi, Secunderabad and Trivandrum.
10. The Pay & Accounts Officer, Ministry of Railways (Railway Board).
11. The Chief Commissioner of Railway Safety/Lucknow.
12. The Vice Chairman, Rail Land Development Authority, Near Safdarjung Railway Station, Motibagh-1, New Delhi-110021.
13. The CAO, Indian Railway Organization for Alternate Fuels, 12th Floor, Core-1, Scope Minar, District Centre, Laxmi Nagar, Delhi-92.

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OFFICE MEMORANDUM

Subject: Rate of Interest on General Provident Fund (GPF) and other similar funds including Special Deposit Schemes, 1975 (SDS, 1975) for non-Government Provident, Superannuation and Gratuity Funds for first Quarter of financial year 2021-22.

The undersigned is directed to state that during the year 2021-2022, accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.1% (Seven point one percent) w.e.f. 1st April, 2021 to 30th June, 2021. This rate will be in force w.e.f. 1st April, 2021. The funds concerned are:

1. The General Provident Fund (Central Services).
2. The Contributory Provident Fund (India).
3. The All India Services Provident Fund.
4. The State Railway Provident Fund.
5. The General Provident Fund (Defence Services).
6. The Indian Ordnance Department Provident Fund.
7. The Indian Ordnance Factories Workmen’s Provident Fund.
8. The Indian Naval Dockyard Workmen’s Provident Fund.
9. The Defence Services Officers Provident Fund.

2. Also, the deposits made under the Special Deposits Scheme for Non-Government Provident, Superannuation and Gratuity Funds, announced in the Ministry of Finance (Department of Economic Affairs) Notification No.F.16(1) PD/75 dated 30th June, 1973, shall with effect from 1st April, 2021 to 30th June, 2021 bear interest at 7.1% (seven point one percent). This rate will be in force w.e.f. 1st April, 2021.

3. This issues with the approval of Hon’ble Finance Minister.

(Sanjay Rawat)
Under Secretary (Budget)

To:
All Ministries/Departments of Government of India, President’s Secretariat, Vice-President’s Secretariat, Prime Minister’s Office, Lok Sabha Secretariat, Rajya Sabha Secretariat, Cabinet Secretariat, Union Public Service Commission, Supreme Court, Election Commission and NITI Aayog.

Copy forwarded to:
1. Comptroller & Auditor General of India and all offices under his control.
2. Chairman, Pension Fund Regulatory and Development Authority.
3. Controller General of Accounts (10 copies).
4. Ministry of Personnel Public Grievances and Pension (Pension Unit/All India Services Division).
5. Financial Adviser of Ministries/Departments (6 copies).
6. Chief Controller of Accounts/Controller of Accounts of Ministries/Departments.
8. Finance Secretary of all State Governments and Union Territories.
9. Secretary to Governors/Lt. Governors of all States/Union Territories.
10. Secretary Staff Side, National Council of JCM.
11. All Members, Staff Side, National Council of JCM.
12. NIC - For uploading on webhost.