GOVERNMENT OF INDIA (BHARAT SARKAR)  
MINISTRY OF RAILWAYS (RAIL MANTRALAY)  
(RAILWAY BOARD)


The GMs/Principal Financial Advisers,  
All Zonal Railways/Production Units etc.,  
(As per mailing list)

Subject: Partial Withdrawals from National Pension System (NPS) for different  
purpose and procedural guidelines.

****

A copy each of the Pension Fund Regulatory and Development Authority  
(PFRDA)'s circular, No.PFRDA/2020/7/REG-EXIT/1 dated 09.04.2020 and  
No.PFRDA/2018/47/Reg-Exit/4 dated 24.05.2018 on partial withdrawals under  
National Pension System for different purposes, and No.PFRDA/2018/40/Exit.  
dated 10.01.2018 & No.PFRDA/2016/7/Exit/2 dated 21.03.2016 providing  
procedural guidelines for partial withdrawals, are enclosed for information and  
compliance. The instructions contained in these circulars shall apply mutatis  
mutandis on Railways also.

2. The instructions on Pension Fund Regulatory and Development Authority  
(Exits and withdrawals under the National Pension System) Regulations, 2015  
and amendments thereto mentioned in the above circulars have been adopted on  
Railways vide letter of even number dated 27.05.2016 & 23.04.2020.

G. Priya Sudarsani  
Director, Finance (Estt.)  
Railway Board.

D.A.: as above.


Copy to:- Deputy Comptroller and Auditor General of India (Railways), Room No.222, Rail  
Bhavan, New Delhi.

G. Priya Sudarsani  
For Financial Commissioner/Railways
No. 2016/F(E)III/1(1)/3


1. The General Secretary, NFIR, Room No. 256-E, Rail Bhawan, New Delhi.
2. The General Secretary, AIRF, Room No. 253, Rail Bhawan, New Delhi.
3. The Members of the National Council, Departmental Council and Secretary Staff Side, National Council, 13-C, Feroz Shah Road, New Delhi.
4. The Secretary General, FROA, Room No. 256-A, Rail Bhawan, New Delhi.
5. The Secretary, RBSS, Group ‘A’ Officers Association, Rail Bhawan.
6. The Secretary, RBSS, Group ‘B’ Officers Association.
7. The General Secretary, RBSSSA, Room No. 451-A, Rail Bhawan, New Delhi.
8. The Secretary General, IRPOF, Room No. 268, Rail Bhawan, New Delhi.
9. The Secretary, Railway Board Ministerial Staff Association.
10. The Secretary, Railway Board Class IV staff Association.

11. The Secretary General, All India RPF Association, Room No. 256-D, Rail Bhawan, New Delhi.
12. The Secretary, Railway Board Promotee Officers Association, Room No. 341-C, Rail Bhawan.
13. The General Secretary, All India SC/ST Railway Employees Association, Room No. 7, Ground Floor, Rail Bhawan, New Delhi.
14. The General Secretary, All India O.B.C. Railway Employee’s Federation (AIIOBCREF), Room No. 48, Rail Bhawan.

For Secretary, Railway Board.

No. 2016/F(E)III/1(1)/3


Copy to: EDPG to MR, EDPG to MOS(R), EDPG-II to MOS(R), APS to MOS(R)
PSOs, Sr.PSSs, PPSs, to Chairman, Railway Board, Financial Commissioner (Railways), Member Traffic, Member Engineering, Member Staff, Member Rolling Stock, Member Traction, Member (Signal & Telecom), Member (Material Management), Secretary, Railway Board.

DG(RHS), DG(RPF), DG Pers

All additional Members, Advisers, All Executive Directors, IG-RPSF, JS, JS(G), JS(E), JS(E)-II, JS(G)-II Railway Board.

Copy to Section’s Yearly Guard File
Copy to:-
1. The Director General and Ex Officio General Manager, RDSO Lucknow.
2. The General Manager and FA&CAO, Metro Railway Kolkata
3. The Director General, National Academy of Indian Railways (NAIR) Vadodara
5. The Director, IRICEN/Pune, IRIEEN/Nasik Road, IRIMEE/Jamalpur, IRISET/Secunderabad
6. The CMDs, IRCON, IRFC, MRVC, IRC&TC, CONCOR, RITES, KRCL, RVNL, RAILTEL and Managing Director, CRIS, IRWO
7. The Chairman, RCC, Lok Sabha Secretariat, New Delhi
8. The Chairman, RCT/Delhi
9. The Chairman, RRB/Ajmer, Ahmedabad, Allahabad, Bangalore, Bhopal, Bhubaneshwar, Chandigarh, Chennai, Kolkata, Jammu, Gorakhpur, Guwahati, Malda, Mumbai, Muzaffarpur, Patna, Ranchi, Secunderabad and Trivandrum.
10. The Pay & Accounts Officer, Ministry of Railways (Railway Board)
11. The Chief Commissioner of Railway Safety, Lucknow
12. The Vice Chairman, Rail Land Development Authority, Near Safdarjung Railway Station, Moti Bagh-1, New Delhi –110 021
13. The CAO, Indian Railway Organisation for Alternate Fuels, 12th floor, Core 1, Scope Minar, District Centre, Laxmi Nagar, Delhi -92.

(Copy to Pension Fund Regulatory and Development Authority (PFRDA) with respect to their circular No.PFRDA/2020/7/REG-EXIT/1 dated 09.04.2020 No.PFRDA/2018/47/Reg-Exit/4 dated 24.05.2018 No.PFRDA/2018/40/Exit dated 10.01.2018 & No.PFRDA/2016/7/Exit/2 dated 21.03.2016)
Circular

Circular No. PFRDA/2020/7/REG-EXIT/1. Date:09.04.2020

To,

All Stakeholders and subscribers under National Pension System (NPS).

SUBJECT: Permission of Partial withdrawals towards treatment of specified illnesses.

In continuation of the circular no. PFRDA/2018/47/Reg-Exit/4 dated 24.05.2018, issued on the applicability & handling of partial withdrawals, Authority is issuing this circular referring the terms of sub-regulation 8(1)(A)(d)(xv) of PFRDA(Exits and withdrawals under NPS) Regulations, 2015 and amendments thereunder, prescribes that-

(a). In view of the decision of Government of India, which has declared COVID-19 as a pandemic, It has been decided to declare “COVID-19” as a critical illness which is life threatening in nature.

Hence, in view of the above, the partial withdrawals shall be permitted to fulfil financial needs of the subscribers, if required to him/her against the request placed for partial withdrawals towards treatment of illness of subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents as mentioned in regulation 8(1)(A)(d) of the said regulations.

(b). The other terms and conditions as prescribed under regulation 8 of the PFRDA(Exits and withdrawals under NPS) Regulations, 2015 and amendments thereto shall continue to be applicable regarding defining of limits and frequencies.

(c). Documentation

The Nodal Office/PoPs/Aggregators would ensure that the subscriber has provided the following document before authorising partial withdrawals.-

(1). Medical Certificate
(2). Formal request for partial withdrawal.

-s/d-
Vikas Kumar Singh
General Manager

*********************************************************************************
Circular

Circular No. PFRDA/2018/47/Reg-Exit/4

Date: 24.05.2018

To,

All Stakeholders and subscribers under NPS

Subject: Permission of Partial withdrawal “Towards meeting the expenses by subscriber for skill development/re-skilling or for any other self-development activities and meeting the expenses by subscriber for establishment of own venture or any start-ups

In continuation of circular no- PFRDA/2018/40/Exit dated 10.01.2018, issued on applicability & handling of partial withdrawal, we are issuing this circular referring the terms of proviso (f) & (g) of sub-regulation (1)(A) of regulation 8 of Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) (Fourth Amendment) Regulations, 2018, notified w.e.f 18.05.2018. Authority hereby prescribes the following-

1. Partial withdrawal “Towards meeting the expenses by subscriber for skill development/re-skilling or for any other self-development activities”.

(i). Definition:

“Self-development/Skill Development/Re-skilling” of an employee defines the value addition to the employee in terms of knowledge and acquiring new skills related to job & personality development. Value addition in the skills of the employee not only add value for the organization but also for own development of the employee to increase the opportunity for his/her professional career by gaining higher education/professional qualifications/technical courses etc. It also enables the employee to undergo, in or out of India, for a special course consisting of higher studies or specialized training in a professional or a technical subject and having a direct & close connection with the sphere of his duty.
(ii). **Coverage:**

a). Skill Development/Re-skilling of employee/Self-development activities (on request of employee) sponsored by employer for employee **shall not be covered for eligible class for partial withdrawal** because in such programmes employer bears all the expenses.

b). Skill Development/Re-skilling of employee/Self-development activities (on request of employee) wherein employee-employer relationship is established, following will be eligible for partial withdrawal.

Course/degree/diploma/certificate for Self-development activities/Skill Development/Re-skilling of an employee which are not sponsored by employer will be eligible for partial withdrawal on the request of the employee, provided following conditions are fulfilled

(a) A "No objection Certificate " should be provided by employer if the employee-employer service rules/regulations/guidelines provide for the same.

(b) In respect of identification of the course/degree/diploma/certificate for higher education/professional qualifications/skill development programs etc., the duration of the same should be 3 months or more.

(c) The course should be recognised by University/approved organisation/recognised institutes/registered centres such as AICTE/UGC/NISM/NIBM/ICAI/IIM/other accredited bodies.

(d) The course should be either a regular program or a distance education program or a skill development program.

(e) Documents should be verified by the processing nodal office/PoPs/Aggregators before authorising partial withdrawal.

(f) Amount which can be releases under this clause shall be subject to the actual fee of the course/training, subject to the maximum ceiling of 25 % of employee's own contributions, without considering the returns thereto.

(iii). **Documentation:**

The Nodal office/PoP/Aggregator would ensure that the subscriber has provided following documents before authorizing partial withdrawal:

a. Admission /sanctions letter from university in India/abroad with fee details.

b. For distance learning programs, copy/s of invoice/s which confirm the payment of required fee for desired course.

c. For other skill development programmes, copy of invoices confirming payment of fee for the desired course.
d. Study leave sanction letter/NOC provided by the organisation/department/ministry, if required in terms of the employee's service conditions

2. Partial withdrawal “Towards meeting the expenses by subscriber for establishment of own venture or any start-ups”

(i). Definition:
“Start-ups/establishment of own business” means setting up a new entity / bringing existing business under any registration guidelines issued by Government of India.

(ii). Coverage:

a). Partial withdrawal under this clause shall not be applicable where employee-employer relationship exists.

b). For subscribers who are registered under All Citizen Model (In an Individual Capacity): Following shall be covered under this clause:

(a) Start-ups/establishment of new business.

(b) Managing family business (in the name of the subscriber) with valid registration with government authorities like GST/Income Tax/Govt. Departments

(c) Existing business (in the name of the subscriber) under the registration issued by Government authorities like GST/Income Tax/Govt. Departments.

(d) Acquiring existing business (from others) with valid registration in his/her name.

(e) Entity should be classified as either a proprietorship or a partnership only.

(f) Professionals

(g) Self-employed individuals.

(iii). Documentation:

For the purpose of identification for grant of partial withdrawal; nodal office/PoP/Aggregator would ensure before authorizing partial withdrawal that the subscriber has provided the following documents

a. Registration Certificate of entity.

b. Proof of ownership of the entity (it should be in the name of the subscriber)

c. Registration number issued by Government authorities like GST/Income Tax/Govt. Departments.
3. **Limits:** It shall be as mentioned under regulations 8 (B) of the Exit Regulations i.e.

**(a)** the subscriber shall have been in the National Pension System at least for a period of three years from the date of his or her joining;

**(b)** the subscriber shall be permitted to withdraw accumulations not exceeding twenty-five per cent of the contributions made by him or her and standing to his or her credit in his or her individual pension account, as on the date of application for withdrawal without considering any returns thereon;

4. **Frequency:** It shall be same as mentioned under the existing regulations 8 (C) i.e the subscriber shall be allowed to withdraw only a maximum of three times during the entire tenure of subscription under the National Pension System.

5. Other terms & conditions and regulatory conditions as mentioned in the regulation 8 of Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) Regulations, 2015 and amendments thereto shall continue.

Venkateswarlu Peri
(Chief General Manager)
Circular

Cir.No PFRDA/2018/40/Exit. Date: 10.01.2018

To,

CEO, National Pension System Trust/Central recordkeeping Agencies/Pension Funds/Trustee Bank/Govt. Nodal Offices/Points of Presence / Aggregators

Dear Sir/Madam

SUBJECT: GUIDELINES ON PROCESS TO BE FOLLOWED BY SUBSCRIBERS AND NODAL OFFICE/POP/AGGREGATOR FOR PROCESSING OF PARTIAL WITHDRAWAL REQUEST

Pension Fund Regulatory and Development Authority (Exits and Withdrawal under the National Pension System) (First Amendment ) Regulations 2017 have been notified/published on the website (www.egazette.nic.in) w.e.f.10.08.2017 . In light of this , Circular dated 21.03.2016 has been modified and norms for partial withdrawals have been liberalized .This circular shall be effective from the date of the notification of first amendment i.e. 10-08-2017.

2. As per Regulation 8 of the PFRDA (Exit and withdrawal from National Pension System)(first amendment)Regulations 2017, following provisions have been notified in respect of the partial withdrawals under National Pension System (NPS).

(1) A partial withdrawal of accumulated pension wealth of the subscriber, not exceeding twenty-five per cent. of the contributions made by the subscriber and excluding contributions made by employer, if any, at any time before exit from National Pension System subject to the terms and conditions, purpose, frequency and limits specified below:-

(A) Purpose: A subscriber on the date of submission of the withdrawal form, shall be permitted to withdraw not exceeding twenty-five percent. of the
contributions made by such subscriber to his individual pension account, for any of the following purposes only:

(a) for Higher education of his or her children including a legally adopted child;

(b) for the marriage of his or her children, including a legally adopted child;

(c) for the purchase or construction of a residential house or flat in his or her own name or in a joint name with his or her legally wedded spouse. In case, the subscriber already owns either individually or in the joint name a residential house or flat, other than ancestral property, no withdrawal under these regulations shall be permitted;

(d) for treatment of specified illnesses: if the subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents suffer from any specified illness, which shall comprise of hospitalization and treatment in respect of the following diseases:

(i) Cancer;
(ii) Kidney Failure (End Stage Renal Failure);
(iii) Primary Pulmonary Arterial Hypertension;
(iv) Multiple Sclerosis;
(v) Major Organ Transplant;
(vi) Coronary Artery Bypass Graft;
(vii) Aorta Graft Surgery;
(viii) Heart Valve Surgery;
(ix) Stroke;
(x) Myocardial Infarction
(xi) Coma;
(xii) Total blindness;
(xiii) Paralysis;
(xiv) Accident of serious/ life threatening nature.
(xv) any other critical illness of a life threatening nature as stipulated in the circulars, guidelines or notifications issued by the Authority from time to time.

(B) Limits: the permitted withdrawal shall be allowed only if the following eligibility criteria and limit for availing the benefit are complied with by the subscriber:

(a) the subscriber shall have been in the National Pension System at least for a period of three years from the date of his or her joining;

(b) the subscriber shall be permitted to withdraw accumulations not exceeding twenty-five per cent of the contributions made by him or her and standing to his or her credit in his or her individual pension account, as on the date of application for withdrawal;
(C) **Frequency:** the subscriber shall be allowed to withdraw only a maximum of three times during the entire tenure of subscription under the National Pension System. The request for withdrawal shall be submitted by the subscriber, along with relevant documents to the central recordkeeping agency or the National Pension System Trust, as may be specified, for processing of such withdrawal claim through their nodal office. Provided that where a subscriber is suffering from any illness, specified in sub-clause (d), the request for withdrawal may be submitted, through any family member of such subscriber.

3. **Partial Withdrawal process/documents:**

Operational process/documents to be adhered to / submitted for availing partial withdrawal would be as per the norms/guidelines prescribed/specified earlier.

Yours sincerely,

[Signature]

(Venkateshwarlu Peri)
Chief General Manager
SUBJECT: GUIDELINES ON PROCESS TO BE FOLLOWED BY SUBSCRIBERS AND NODAL OFFICE/POP/AGGREGATOR FOR PROCESSING OF PARTIAL WITHDRAWAL REQUEST

1. Whereas the Authority has notified the Pension Fund Regulatory and Development Authority (Exits and Withdrawals from National Pension System) Regulations, 2015 on 14th May, 2015 and is in force. Chapters III of the said regulations inter alia provide the withdrawals, purpose, frequency and limits under the National Pension System (NPS).

2. Now in exercise of its powers under Section 14 read with sub-clause (b) of sub-section (2) of Section 20 of the Pension Fund Regulatory and Development Authority Act, 2013 and Regulation 7 of the aforementioned regulations, the following guidelines are issued specifying/clarifying the process to be followed by subscribers, intermediaries and concerned government nodal offices, for the purpose of effecting withdrawals from NPS, as allowed under Chapter III of the PFRDA (Exits and Withdrawals from National Pension System) Regulations, 2015

3. As per Regulation 8 of the PFRDA (Exit and withdrawal from National Pension System) Regulations 2015, the partial withdrawals shall be permitted under National Pension System (NPS).

A partial withdrawal of accumulated pension wealth of the subscriber, not exceeding twenty-five per cent of the contributions made by the subscriber and excluding contribution made by employer, if any, at any time before exit from National Pension System subject to the terms and conditions, purpose, frequency and limits specified below:

(A) Purpose:

A subscriber on the date of submission of the withdrawal form, shall be permitted to withdraw not exceeding twenty-five percent of the contributions made by such subscriber to his individual pension account, for any of the following purposes only:--
a) For Higher education of his or her children including a legally adopted child;
b) For the marriage of his or her children, including a legally adopted child;
c) For the purchase or construction of a residential house or flat in his or her own name
   or in a joint name with his or her legally wedded spouse. In case, the subscriber
   already owns either individually or in the joint name a residential house or flat, other
   than ancestral property, no withdrawal under these regulations shall be permitted;
d) For treatment of specified illnesses: if the subscriber, his legally wedded spouse,
   children, including a legally adopted child or dependent parents suffer from any
   specified illness, which shall comprise of hospitalization and treatment in respect of
   the following diseases:

   i. Cancer;
   ii. Kidney Failure (End Stage Renal Failure);
   iii. Primary Pulmonary Arterial Hypertension;
   iv. Multiple Sclerosis;
   v. Major Organ Transplant;
   vi. Coronary Artery Bypass Graft;
   vii. Aorta Graft Surgery;
   viii. Heart Valve Surgery;
   ix. Stroke;
   x. Myocardial Infarction
   xi. Coma;
   xii. Total blindness;
   xiii. Paralysis;
   xiv. Accident of serious/ life threatening nature;
   xv. Any other critical illness of a life threatening nature as stipulated in the
        circulars, guidelines or notifications issued by the Authority from time to
        time.

(B) Limits:

The permitted withdrawal shall be allowed only if the following eligibility criteria and limit
for availing the benefit are complied with by the subscriber:-

(a) The subscriber shall have been in the National Pension System at least for a period
    of last ten years from the date of his or her joining. In case the subscriber is
    mandatorily covered under NPS the period of ten years for partial withdrawal will be
    considered from the date of applicability of NPS for such subscribers. However, in
    case of inter-sector/intra-sector shifting of subscriber previous tenure in NPS will
    also be considered.
(b) The subscriber shall be permitted to withdraw accumulations not exceeding twenty-five per cent of the contributions made by him or her and standing to his or her credit in his or her individual pension account, as on the date of application for withdrawal;

(C) Frequency:

The subscriber shall be allowed to withdraw only a maximum of three times during the entire tenure of subscription under the National Pension System and not less than a period of five years shall have elapsed from the last date of each of such withdrawal. The mandatory requirement of five years having elapsed between two withdrawals shall not apply in case of "treatment for specified illnesses or in case of withdrawal arising out of exit from National Pension System due to the death of the subscriber. For subsequent withdrawal only the incremental contributions made by the subscriber after the date of first/next subsequent withdrawal as the case may be will be allowed. The request for withdrawal in the specified form shall be submitted by the subscriber, along with relevant documents to the central recordkeeping agency or the National Pension System Trust, as may be specified, for processing of such withdrawal claim. Provided that where a subscriber is suffering from any illness, specified in sub-clause (d), the request for withdrawal may be submitted, through any family member of such subscriber.

At the time of superannuation/pre-mature/death the amount withdrawn under partial withdrawal till date will be adjusted against the payment of lump sum amount and balance if any will be paid to subscriber.

(4) Partial Withdrawal process:

Partial Withdrawal request is required to be submitted by subscriber to CRA through his/her Nodal Office/POP/Aggregator, as may be applicable. The Nodal Office/POP/Aggregator should satisfy itself about the genuineness of the requirement for partial withdrawal by the subscriber and after satisfying itself forward the withdrawal application for release of funds by CRA. On receipt of Partial Withdrawal request, CRA will process the withdrawal request in the CRA system. Following are the steps which will be followed by subscriber and Nodal Office/POP/Aggregator for submitting the 'Partial Withdrawal' request:

Role of the Subscriber:
1. If the subscriber has completed 10 years under NPS, subscriber will fill up the 'Partial Withdrawal' Form – PW – 601 and submit the same to his/her mapped Nodal Office/POP/Aggregator for processing.

2. Subscriber will provide the following details in the Form:
   a. Percentage of Partial Withdrawal (maximum 25%)
   b. Purpose of withdrawal along with the proof
   c. Bank detail along with the bank proof (cancelled cheque/copy of bank passbook/bank certificate). Before submitting the withdrawal form, subscriber shall ensure that the bank account details are correct.

3. Subscriber will affix his/her signature/thumb impression on the Form at the designated place and submit the same to his/her mapped Nodal Office/POP/Aggregator.

**Role of the Nodal Office/POP/Aggregator:**

1. The concerned Nodal Office/POP/Aggregator will check the request submitted by the subscriber with respect to completeness;
2. The Nodal Office/POP/Aggregator must also verify the veracity of the claim with respect to purpose of the partial withdrawal along with supporting documents;
3. The Nodal office/POP/Aggregator must verify the details of the bank account of subscriber;
4. If request is complete in all respect, it will authorize the request and will send the same to CRA for processing;
5. Where the claim of partial withdrawal is submitted by the authorized representative of the subscriber (in case the subscriber is unable to submit such claim) Nodal officer/POP/Aggregator must satisfy themselves about the genuineness of such claim and ensure that the bank account provided is that of the subscriber.
6. The Nodal Officer/POP/Aggregator should process the partial claims within three working days of receipt of the claim excepting in cases where the partial withdrawal claim has been requested because of medical reasons in which case the claim would have to be processed on the same day of receipt of the claim.

**Role of CRA:**

1. Once CRA receives the request, it will process the request submitted by The Nodal Office/POP/Aggregator.
2. As per stipulated process, funds will be transferred to subscriber's bank account through electronic mode on T+3 basis. T – being the date of receipt of the verified and approved claim in CRA system.
3. Physical withdrawal request will be stored by CRA

5. These guidelines shall take effect immediately and all withdrawals shall thereafter be processed in the manner mentioned under these guidelines. Any clarification required in relation to implementation of these guidelines, for which sufficient guidance is not available, either under the regulations or these guidelines shall only be referred by the Intermediaries or the concerned nodal office to the Authority for its examination and disposal and queries of a routine nature or pertaining to internal processes of the concerned intermediary, shall be avoided. The decision of the Authority shall be final in this regard

Intermediaries and Nodal offices are expected to keep the infrastructure and processes in readiness so as to give effect to these guidelines and ensure seamless facility to the subscribers.

Note: The online module for partial withdrawal in under development and is likely to go live by May 2016. Meanwhile, subscribers can request partial withdrawal through their respective Nodal Office/POP/Aggregator who should to contact CRA for processing such requests.

Yours faithfully

(Subroto Das)
Chief General Manager

To,

CEO, National Pension System Trust
Central recordkeeping Agency
Pension Funds
Trustee Bank
Govt Nodal Offices
Annuity Service Providers
Please select your Category (please tick ✓)

- Government Sector
- Corporate Sector
- All Citizen of India
- NPS Lite/ Swavalamban

To,

NPS Trust
Sir/Madam,

I, holding a Permanent Retirement Account under National Pension System, hereby submit partial withdrawal request for withdrawal from my Tier I account under NPS and give below the necessary details:

Section A – Subscriber’s Personal Details:

- PRAN*
- Name of the Subscriber*
- Mobile No #
- Email ID#

# Subscribers Mobile No. and Email ID provided here will not be updated in CRA records. For updation of Mobile No. and Email ID in CRA records, subscriber is required to submit S2 Form.

a. % of Partial Withdrawal* %
(Maximum 25% of own contribution (without accrued income earned thereon) only)

b. Purpose of withdrawal* (please tick ✓ on box below with reason applicable)

1. for Higher education of children including a legally adopted child
2. for the marriage of children, including a legally adopted child;
3. for the purchase or construction of a residential house or flat in own name or in a joint name with legally wedded spouse (it is not available for already owned flat/house)
4. for treatment of specified illnesses (please tick ✓)
   a. Cancer
   b. Kidney Failure (End Stage Renal Failure)
   c. Primary Pulmonary Arterial Hypertension
   d. Multiple Sclerosis
   e. Major Organ Transplant
   f. Coronary Artery Bypass Graft
   g. Aorta Graft Surgery
   h. Heart Valve Surgery
   i. Stroke
   j. Myocardial Infarction
   k. Coma
   l. Total blindness
   m. Paralysis
   n. Accident of serious/life threatening nature
   o. COVID-19

5. to meet medical and incidental expenses arising out of the disability or incapacitation suffered by the subscriber
6. for skill development/re-skilling or any other self-development activities (Please refer instruction no 11)
   Enter course fee:* Rs. ...

*mandatory if subscriber opts for withdrawal under skill development

7. for establishment of own venture or any start-up (Please refer instruction no 12)

c. Bank account details of the subscriber (please provide the details of the bank where the withdrawal amount shall be credited, tick ✓ as applicable)
   - same bank account already registered under NPS
   - another Bank account, please provide the details below

- Bank Account No.
- Bank Name
- Type of Account: Savings Account ✓ Current Account
- Branch Name & Address
- IFS Code
Section B – Declarations

Declaration by the Subscriber*:

1. I hereby declare that the information stated above is true and correct to the best of my knowledge & belief and that I have completed minimum of three years in to the NPS as required for partial withdrawal and eligible to withdraw the amount requested above due to the urgent need of funds to support the reason mentioned above.

2. I _______________ (name) with PRAN ______________ agree that in case of any failure of Direct Credit, for any reason whatsoever or wrong credit to another account (but as per my details), NPS Trust / CRA shall not be responsible. I also agree that NPS Trust / CRA shall not be responsible/liable for any losses that may arise due to incorrect bank account details provided herein above.

Date d d / m m / y y y y
Place :

Signature / Thumb Impression of the Subscriber**

** Left thumb impression in case of illiterate male claimant and Right thumb impression in case of illiterate female

Declaration by Nodal Office (for government sector subscribers):*

I/We hereby declare that the subscriber Sh./Smt/Kum _______________ with PRAN _______________ is employed with us and I have verified the genuineness of the reasons for his/her withdrawal request and bank details submitted by him/her in respect of his/her request for partial withdrawal are correct.

Date d d / m m / y y y y
Registration No. of DDO

Signature & stamp of the DDO

Date d d / m m / y y y y
Registration No. of PAO/CDDO/DTO

Signature & stamp of the DTO/PAO/CDDO

Declaration by POP/Aggregator (for Non government sector subscribers):

I hereby declare that the subscriber Sh./Smt/Kum _______________ with PRAN _______________ has signed/thumb impressed before me after he/she has read the entries/have been read over by him/her for the request of partial withdrawal under NPS. I have verified the genuineness of the reasons for his/her withdrawal request and bank details submitted by him/her in respect of his/her request for partial withdrawal are correct.

Date d d / m m / y y y y
Registration No. of POP-SP/NL-CC/CHO

Signature & stamp of the Authorised person at POP-SP/NL-CC/CHO

Date d d / m m / y y y y
Registration No. of POP/NL-AO

Signature & stamp of the Authorised person at POP/NL-AO

ACKNOWLEDGMENT RECEIPT

Acknowledgment slip to the NPS Subscriber on receipt of partial withdrawal application form

(To be filled by DDO/CDDO/PAO/DTO/POP/Aggregator)

Received from PRAN :

DDO/POP-SP/NL-CC Registration Number:

PAO/CDDO/DTO/POP/NL-AO Registration Number

Acknowledgement Number

Date d d / m m / y y y y

Received at
(Under Regulation 8 of PFRDA (Exits & Withdrawals under NPS) Regulations 2015 and amendments thereto)

**Instructions**

1. All fields marked with * are mandatory. All dates should be in DDMMYYYY format.
2. The Subscriber shall submit the application to the respective Nodal Office/POP/Aggregator for processing of request.
3. Before submitting the withdrawal form, subscriber should ensure that the bank account details are matched from the bank passbook/bank statement or cheque etc to ensure that the details are correct. Subscriber should also attach the bank proof (cancelled cheque/copy of bank passbook/bank certificate) with the Partial Withdrawal Form submitted.
4. Subscriber should specify the purpose of Partial Withdrawal and a proof need to be submitted for the same.
5. Subscriber should be in the NPS atleast for a period of 3 years.
   A subscriber shall be permitted to withdraw not exceeding 25% of the contributions made by such subscriber to his/her individual pension account,
6. The Nodal office/POP/Aggregator must verify the details of the bank account of subscriber.
7. Withdrawal amount received after the execution of the withdrawal request can be different from the requested amount to the extent of difference in NAV of two different days.
8. The withdrawal amount shall directly be credited to the bank account of the subscriber as mentioned in the withdrawal form.
9. In case, the subscriber already owns either individually or in the joint name a residential house or flat, other than ancestral property, no withdrawal under PFRDA regulations is permitted.
10. Treatment of specific illness covers the subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents suffer from the specified illness, which shall comprise of hospitalization and treatment.
11. Withdrawal under skill development/re-skilling is applicable as per following conditions:
   - Skill Development program/activities sponsored by employer for employees is not eligible for partial withdrawal
   - Amount which can be released under Skill Development option shall be subject to the actual fee of the course/training, subject to the maximum ceiling of 25% of employees own contribution without considering returns thereto.
   - Duration of the course should be of 3 months or more
   - The course should be either a regular program or distance education program or a skill development program
12. Withdrawal under establishment of own venture or any start up is applicable to subscribers registered under All India Citizen (UOS) sector only
14. The permitted withdrawal shall be allowed only if the eligibility criteria and limit for availing the benefit are complied with by the subscriber.
15. Frequency: the subscriber shall be allowed to withdraw only a maximum of three times during the entire tenure of subscription under the National Pension System.
16. For more detailed description of Partial Withdrawal option under NPS, please refer Regulation 8 of PFRDA (Exits & Withdrawals under NPS) Regulations 2015 and amendments thereto.
17. The Nodal office/POP/Aggregator shall capture the details of the subscriber mentioned on the form and forward the same to NPS Claims Processing Cell (NPS CPC) at address mentioned below:
   NPS Claim Processing Cell,
   Central Record Keeping Agency, NSDL,
   10th Floor, Times Tower, Kamala Mills Compound,
   Senapati Bapat Marg, Lower Parel West, Mumbai - 4000013
18. Document to be submitted for availing partial withdrawal.

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Type of Withdrawal</th>
<th>Documents Required</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>For Higher education</td>
<td>Copy of admission letter of the Institute along with Fees schedule</td>
</tr>
<tr>
<td>2.</td>
<td>For marriage of his or her children</td>
<td>Self-Declaration</td>
</tr>
<tr>
<td>3.</td>
<td>For purchase or construction of a residential house or flat in his or her own name or in a joint name with his or her legally wedded spouse</td>
<td>Photocopy of Title Documents of the Property. Approved Plan and self-declaration OR Loan offer letter from a housing finance company or a Bank and self-declaration</td>
</tr>
<tr>
<td>4.</td>
<td>For treatment of specified illnesses: if the subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents.</td>
<td>Certificate from Doctor</td>
</tr>
<tr>
<td>5.</td>
<td>to meet medical and incidental expenses arising out of the disability or incapacitation suffered by the subscriber</td>
<td>Disability certificate from a Government surgeon or Doctor (treating such disability or invalidation of subscriber) stating the nature and extent of disability and also certifying that subscriber need not be discharged from duty</td>
</tr>
</tbody>
</table>
| 6. | For Skill development/re-skilling or any other self-development activities | a) Admission/Sanctions letter from university in India/abroad with fee detail  
b) For distance learning programs, copy/s of invoice/s which confirm the payment of required fee for desired course  
c) For other skill development programmes, copy of invoices confirming payment of fee for the desired course  
d) study leave sanction letter/NOC provided by the organisation/department/ministry, if required in terms of the employee's service conditions (not applicable where employer-employee relationship does not exists) |
| 7. | For Establishment of own venture or any start-up | a) Registration Certificate of entity  
b) Proof of ownership of the entity (It should be in the name of the subscriber)  
c) Registration number issued by Government Authorities like GST/Income Tax/Govt. Departments |