

ANNEXURE 'B-1'

[See 4 (3)(b)]

BOND FOR TEMPORARY RAILWAY SERVANTS GRANTED EXTENSION OF STUDY LEAVE

KNOW ALL MEN BY THESE PRESENTS THAT WE.....resident ofin the District of.....at present employed as.....in the Ministry/Office of.....(here-in-after called "the obligor")and Shri.....son of.....of.....(here-in after called the sureties) do hereby jointly and severally bind ourselves and our respective heirs, executors and administrators to pay to the President of India (here-in-after called " the Government") on demand the sum of Rs.....(Rupees.....) together with interest thereon from the date of demand at Government rates for the time being in force on Government loans or, if payment is made in a country other than India the equivalent of the said amount in the currency of that amount converted at the rate of exchange between that country and India AND TOGETHER with all costs between attorney and client and all charges and expenses that shall or may have been incurred by the Government.

WHEREAS the obligor was granted study leave by the Government for the period from.....to.....in consideration of which he executed a bond dated.....for Rs.....(Rupees.....) in favour of the President of India.

AND WHEREAS the extension of study leave has been granted to the obligor at his request until.....

AND WHEREAS for the better protection of the Government the obligor has agreed to execute this bond with such condition as hereunder is written.

AND WHEREAS the said sureties have agreed to execute this bond as sureties on behalf of the bounden.....

NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION IS THAT in the event the obligor Shri.....resigning from service without returning to duty after the expiry or termination of the period of study leaves so extended or at any time within a period of three years after the return to duty the obligor and the sureties shall forthwith pay to the Government or as may be directed by the Government on demand the said sum of Rs.....(Rupees.....) together with interest thereon from the date of demand at Government rates the time being in force on Government loans.

AND upon the obligor Shriand, or Shri.....and, or Shri.....the sureties aforesaid making such payment the above written obligation shall be void and of no effect otherwise it shall be and remain in full force and virtues.

PROVIDED ALWAYS THAT the liabilities of the Sureties hereunder shall not be impaired or discharged by reason of time being granted or by any, forbearance act or omission of the Government or any person authorised by them (whether with or without the consent or knowledge of the sureties) nor shall it be necessary for the Government to sue the obligor before suing the sureties Shri.....and Shri.....or any of them for amounts due hereunder.

The Government of India have agreed to bear the stamp duty payable on this bond .

Signed and dated this.....day of.....one thousand nine hundred and.....

IN WITNESS WHEREOF.....the Government servant above name has signed these presents the day month and year first above written.

Signed sealed and delivered by.....

In the presence of

- 1.
- 2.

Accepted for and on behalf of the
President of Indian by.....

(Railway Board's letter No. F(E)64/LE-9/2. dated 7-5-64 No. 313 dated 26th April, 1967).
