



भारत सरकार Government of India  
रेल मंत्रालय Ministry of Railways  
(रेलवे बोर्ड Railway Board)



No. 2018/CE-I/CT/1

New Delhi, dated 12.05.2023

To  
As per list attached

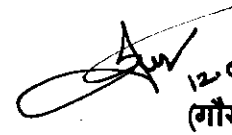
**Sub:-Rate of interest on 'Advances to Contractors'**

Ref:- Board's letter No. 2018/CE-I/CT/1 dated 10.03.2022 (Copy enclosed)

Vide letter of even number dated 10.03.2022, it was decided by Board that the rate of interest shall be **RBI Bank Rate + 5% (five percent) simple interest** for the tenders to be opened in the Financial Year 2022-23 onwards and the rate of interest shall be reviewed after three years.

2. The matter has been reviewed and it has been decided by Board (MI & MF) that the rate of interest shall remain **RBI Bank Rate + 5% (five percent) simple interest**, till further orders.
3. This issues with the concurrence of Finance Directorate of Ministry of Railways.

**DA:** As above

  
12.05.2023  
(गौरव)


निदेशक/सिविल इंजीनियरिंग(जी)/रेलवे बोर्ड  
[Phone : Rly: 030-47598, MTNL:011-23047598,  
e-mail address: padcegrb@gmail.com]

No. 2018/CE-I/CT/1

New Delhi, Dated 12.05.2023

Copy forwarded for information to:

1. The PFAs all Indian Railways
2. The Deputy Comptroller & Auditor General of Indian (Railway), No. 224, Rail Bhawan, New Delhi

  
For Member Finance

**LIST FOR DISTRIBUTION (No. 2018/CE-I/CT/1, New Delhi, Dated 12.05.2023)**

1. General Managers, All Indian Railways & Production Units
2. General Manager (Con), N.F. Railway, Guwahati
3. General Manager /CORE, Allahabad.
4. Chief Administrative Officers (Con), All Indian Railways (Except N.F. Railway)
5. Principal Chief Engineers, All Indian Railways

**(A)**

1. CAO, COFMOW, Tilak Bridge, New Delhi
2. Principal CAO, Diesel Loco Modernization Works, Patiala (Punjab)
3. CAO (Workshop Projects), Chamber Bhawan, Judge's Court Road, Anta Ghat, Patna-800001, Bihar

**(B)**

1. Director General, RDSO, Manak Nagar, Lucknow
2. Director General, NAIR, Vadodara
3. Director, IRICEN, Pune – 411 001 (Maharashtra)
4. Director, IRIEEN, PB No.-233, Nasik Road-422101 (Maharashtra)
5. Director, IRISSET, Taa Naka Road, Lalla Guda, Secunderabad-500017
6. Director, IRIMEE, Jamalpur Distt-Jamalpur, PIN-811214 (Bihar).
7. Director, IRITM, Sarswati Residential Estate, IRITM Campus, Manak Nagar, Lucknow

**(C)**

1. MD, CONCOR, Concor Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi- 110076.
2. IRCON International Limited, C-4, District Centre, Saket, New Delhi- 110017
3. MD, RITES Ltd., RITES Bhawan, Plot No.1, Sector-29, Gurgaon.
4. CMD, RVNL, August Kranti Bhawan, Plot No.25, 1<sup>st</sup> Floor, Bhikaji Cama Place, New Delhi.
5. MD, MRVC Ltd., Churchgate Station Bldg, Mumbai- 400020
6. CMD, KONKAN Railway Corporation Ltd, Rail Bhawan, New Delhi-110001.
7. MD, DFCCIL, 5<sup>th</sup> Floor, Pragati Maidan Metro Station Building Complex, New Delhi-110001
8. MD, RLDA, Near Safdarjung Railway Station, Moti Bagh, Phase-I, New Delhi- 110021
9. MD, CRIS, Chanakyapur, New Delhi.
10. CMD, RailTel Corporation of India Ltd. Plot No. 143, Institutional Area, Sector-44, Gurgaon – 122003.
11. CME, IROAF, 12<sup>th</sup> Floor, Core-1, Scope Minar, Distt. Centre, Laxmi Nagar, Delhi- 110092
12. Managing Director, IRFC Limited, UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Lodhi Road, Pragati Vihar, New Delhi.
13. CMD, IRCTC Ltd., B-148, 11th Floor, Statesman House, Barakhamba Road, New Delhi 110001
14. CMD, Braithwaite & Co. limited, 5 Hide Road Kolkata 700043.

**Copy to:**

**(A)**

1. General Secretary, IRCA, DRM Office, New Delhi.
2. General Secretary, AIRF, Rail Bhawan, New Delhi
3. General Secretary, NFIR, Rail Bhawan, New Delhi
4. General Secretary, IRPOF, Rail Bhawan, New Delhi
5. General Secretary, FROA, Rail Bhawan, New Delhi
6. General Secretary, AIRPA, Rail Bhawan, New Delhi
7. General Secretary, AISC & STREA, Rail Bhawan, New Delhi
8. The Secretary, RBSS, Group (A) Offices Association, Rail Bhawan
9. The Secretary, RBSS, Group (B) Offices Association, Rail Bhawan
10. General Secretary, RBSSS Association, Rail Bhawan
11. The Secretary, RBMSA, Rail Bhawan
12. The Secretary, Railway, Group (D) Employees Association, Rail Bhawan

**(B)**

1. Concerned PSO for kind information of Chairman cum CEO, M/Infra, M/T&RS M/O&BD, M/Finance, Railway Board
2. Adv./MR, EDPG/MR, OSD/MR, OSR(Co-ord)/MR
3. Chief Vigilance Officers, All Indian Railways.
4. DG(RHS), DG(RPF), AM(CE), AM(Works), AM(B), AM(Elec.), AM(RS), AM(ME), AM/Tele, AM/C&IS, AM/Sig., AM(Plg.), PED(B&S), PED(Vigilance), PEDCE(P), PED/Gati Shakti, EDCE(G), EDTK(M&MC), EDCE(B&S), EDF(X), ED/GS(Civil-I), ED/GS(Civil-II), ED/GS(Elect.), ED/GS(S&T), EDW(Plg.), ED(L&A), ED(PSU), EDVE, ED(Safety), ED(Sig. Dev.), ED( Tele), EDRS(G), EDEE(G), EDFE, EDE(N), ED(Accounts), ED/T&MPP, EDME(Chg.), EDME(Frt.), ED/Plg., JS(conf), JS(P), JS(G), JS(D), Vigilance-III, Vig(Conf) of Railway Board.



भारत सरकार Government of India  
रेल मंत्रालय Ministry of Railways  
(रेलवे बोर्ड Railway Board)



No.2018/CE-I/CT/1

New Delhi, dated: 10.03.2022


To  
As per list attached

**Sub: Rate of interest on 'Advances to Contractors'**

Ref: Para 1264 to Indian Railways Code for Engineering Department, Revised Edition-1982 and Fourth Re-print 2012

Railway Board vide letter of even number dated 08.02.2021 had fixed the rate of interest as 10% on 'Advances to Contractors' in terms of Para 1264 of Indian Railways Code for Engineering Department for tenders to be opened in the Financial Year 2021-22.

2. Board (MI & MF) have decided that the rate of interest shall be RBI Bank Rate + 5% (five percent) simple interest for the tenders to be opened in the Financial Year 2022-23 onwards.
3. The rate of interest shall be reviewed after three years.
4. This issues with the concurrence of Finance Directorate of Ministry of Railways.

  
10/03/22  
(पंकज त्यागी)

कार्यकारी निदेशक/ सिविल इंजीनियरिंग(जी)  
रेलवे बोर्ड

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No.2018/CE-I/CT/1

New Delhi, dated: 10.03.2022

Copy forwarded for information to:

- (i) The PFAs, All Zonal Railways
- (ii) Dy. Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi.



for Member Finance