



भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
(रेलवे बोर्ड Railway Board)



No.2018/CE-I/CT/1

New Delhi, dated: 10.03.2022

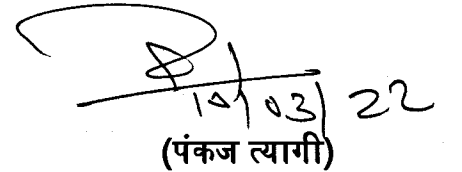
To
As per list attached

Sub: Rate of interest on 'Advances to Contractors'

Ref: Para 1264 to Indian Railways Code for Engineering Department, Revised Edition-1982 and Fourth Re-print 2012

Railway Board vide letter of even number dated 08.02.2021 had fixed the rate of interest as 10% on 'Advances to Contractors' in terms of Para 1264 of Indian Railways Code for Engineering Department for tenders to be opened in the Financial Year 2021-22.

2. Board (MI & MF) have decided that the rate of interest shall be **RBI Bank Rate + 5% (five percent) simple interest** for the tenders to be opened in the Financial Year 2022-23 onwards.
3. The rate of interest shall be reviewed after three years.
4. This issues with the concurrence of Finance Directorate of Ministry of Railways.


(पंकज त्यागी)

कार्यकारी निदेशक/ सिविल इंजीनियरिंग(जी)

रेलवे बोर्ड

[Phone : Rly: 030-45536, MTNL:011-47845536]

{e-mail address: pankaj.tyagi@gov.in}

No.2018/CE-I/CT/1

New Delhi, dated: 10.03.2022

Copy forwarded for information to:

- (i) The PFAs, All Zonal Railways
- (ii) Dy. Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi.



for Member Finance

LIST FOR DISTRIBUTION

1. General Managers, All Indian Railways & Production Units.
2. General Manager (Con), N.F. Railway, Guwahati.
3. General Manager /CORE, Allahabad.
4. Principal Chief Engineers, All Indian Railways.
5. Chief Administrative Officers (Con), All Indian Railways.(Except N.F. Railway)

(A)

1. CAO, COFMOW, Tilak Bridge, New Delhi.
2. Principal CAO, Diesel Loco Modernization Works, Patiala (Punjab).
3. CAO (Workshop Projects), Chamber Bhawan, Judge's Court Road, Anta Ghat, Ptana-800001, Bihar.

(B)

1. Director General, RDSO, Manak Nagar, Lucknow.
2. Director General, NAIR, Vadodara.
3. Director, IRICEN, Rail Path, Pune – 411 001 (Maharashtra).
4. Director, IRISSET, Taa Naka Road, Lalla Guda, Secunderabad, Telangana - 500017
5. Director, IRIMEE, Victoria Road, East Colony, Jamalpur, Bihar - 811214
6. Director, IRIEEN, Post Box 233, Nasik Road - 422 101, Maharashtra.
7. Director, IRITM, Saraswati Residential Estate, IRITM Campus, Manak Nagar, Lucknow.

(C)

1. MD, CONCOR, Concor Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi- 10076.
2. IRCON International Limited, C-4, District Centre, Saket, New Delhi- 110017
3. MD, RITES Ltd., RITES Bhawan, Plot No.1, Sector-29, Gurgaon.
4. CMD, RVNL, August Kranti Bhawan, Plot No.25, 1st Floor, Bhikaji Cama Place, New Delhi.
5. MD, MRVC Ltd., Churchgate Station Bldg, Mumbai- 400020
6. CMD, KONKAN Railway Corporation Ltd, Rail Bhawan, New Delhi-110001.
7. MD, DFCCIL, 5th Floor, Pragati Maidan Metro Station Building Complex, New Delhi-110001.
8. MD, RLDA, Near Safdarjung Railway Station, Moti Bagh, Phase-I, New Delhi- 110021
9. MD, CRIS, Chanakyapur, New Delhi.
10. CMD, RailTel Corporation of India Ltd. Plot No. 143, Institutional Area, Sector-44, Gurgaon – 22003.
11. Managing Director, IRFC Limited, UG Floor, East Tower, NBCC Place, Bhism Pitamah Marg, Lodhi Road, Pragati Vihar, New Delhi.
12. CME, IROAF, 12th Floor, Core-1, Scope Minar, Distt. Centre, Laxmi Nagar, Delhi- 110092.
13. CMD, IRCTC Ltd., B-148, 11th Floor, Staesman House, Barakhamba Road, New Delhi-110001.
14. CMD, Braithwaite & Co. limited, 5 Hide Road Kolkata-700043.

Copy to:

(A)

1. General Secretary, IRCA, DRM Office, New Delhi
2. General Secretary, AIRF, Rail Bhawan, New Delhi
3. General Secretary, NFIR, Rail Bhawan, New Delhi
4. General Secretary, IRPOF, Rail Bhawan, New Delhi
5. General Secretary, FROA, Rail Bhawan, New Delhi
6. General Secretary, AIRPA, Rail Bhawan, New Delhi
7. General Secretary, AISC & STRCA, Rail Bhawan, New Delhi

(B)

1. Concerned PSO for kind information of Chairman cum CEO, M/Infra, M/Tr.&RS, M/Finance, M/O&BD, Railway Board.
2. Chief Vigilance Officers, All Indian Railways.
3. DG(RHS), DG(RPF), AM(CE), AM(Works), AM(B), AM(Elec.), AM(RS), AM(ME), AM/Tele, AM/C&IS, AM/Sig., AM(Plg.), AM/L&A, PED(B&S), PED(Vigilance), EDCE(G), EDCE(P), EDTK(M&MC), EDCE(B&S), EDF(X)-I, EDF(X)-II, ED(Works), EDW(Plg.), ED/Project(Mon.), ED(L&A), ED(PSU), EDVE, ED(Safety), ED(Stn.Dev.), ED(Tele.) EDRS(G), EDRE, EDEE(G), EDFE, EDE(N), ED/T&MPP, EDME(Chg.), EDME(Frt.), ED/Plg., JS(Conf.), JS(P), JS(G), JS(D), Vigilance-III, Vigilance(Conf.) of Railway Board.