



(भारत सरकार) GOVERNMENT OF INDIA
(रेल मंत्रालय) MINISTRY OF RAILWAYS
(रेलवे बोर्ड) RAILWAY BOARD

RBA No. 10/2017

No. 2015/AC-II/9/5

9.2.2017

**General Managers
All Zonal Railways**

Sub :- Government Banking-Cash Collection.


Attention is invited to Board's letter No. 2006/ACII/9/1/Pt.II dated 11.7.2012 (RBA No. 24/2012) regarding introduction of "Rail Shakti Scheme" of SBI over the Railways for stations not having cash deposit facility. The scheme envisages remittance of Railway earnings by stations in nearby SBI branches without opening a Railway Deposit Account. Since the coverage of this facility was not satisfactory in all the Zonal Railways, it was desired that the feasibility of implementation of a hybrid model of Rail Shakti and Door Step Banking proposed by State Bank of India be explored to cover stations not having local deposit accounts. In this regard, Railway Board's letter No. 2013/ACII/9/5 dated 31.3.2014 (RBA No. 6/2014), may be referred to. Further, Railway Board vide RBA No. 16/2016 had directed all the Zonal Railways to take up the task of cash pick-up arrangement for lifting of cash from stations as a mission mode and ensure there is direct cash remittance into Railway's deposit account. Railway Board has been issuing letters at regular level to proliferate the Rail Shakti Scheme and Cash pick-up arrangement forward with SBI/nationalized Banks. AMF, Railway Board vide his D.O. letter No. 2016/ACII/9/5 dated 5.5.2016 and 29.7.2016 to FA&CAOs, Zonal Railways had also reiterated the existing instructions in this regard.

2. Some of the Railways have since finalized cash pick arrangement, but it is observed that all the Zonal Railways have not completely shifted to the above mentioned process, which is a cause of serious concern, given the delay in the account of the receipt transaction of the Zonal Railways.

3. The above matter has once again been reviewed in Railway Board and it is desired that following action may kindly be taken immediately:-

- a) Wherever, cash pick-up process is still pending due to which direct remittances to Railway Deposit Account is not being done, Commercial and Accounts Department must jointly ensure that the cash pick-up agency, are in place, duly mapped with Railway Deposit Account, subject to due diligence as per codal provisions and stipulations brought out in first para;
- b) In case, the existing Bank is unable to render these services, then other nationalized banks on need basis may also be considered as per Railway Board's policy brought out above;

4. Compliance report on the above may be given for apprising Board. It is expected that by 1st April, 2017, there will be no station left in all the Zonal Railway, where there is no direct cash remittances across Indian Railways.


(Naresh Salecha)
Adviser/Accounts