

Government of India
Ministry of Railways
(Railway Board)

No. 2006/ ACII/9/1

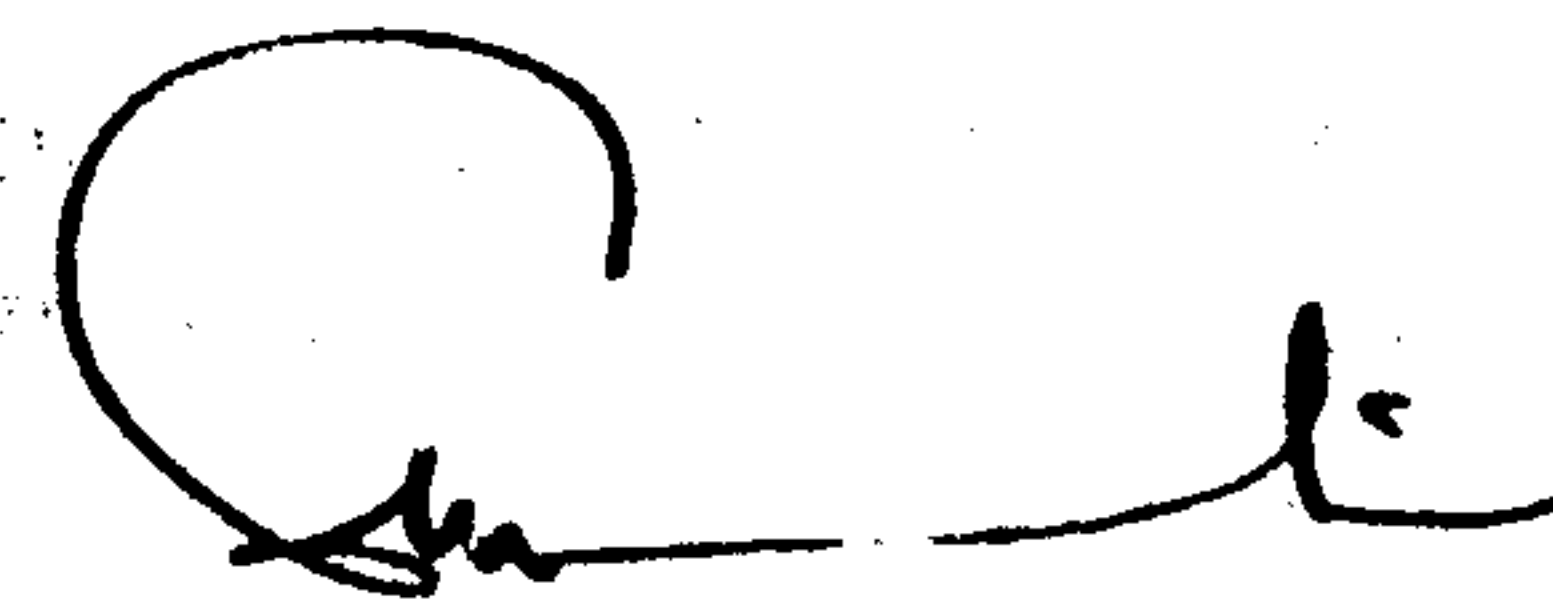
New Delhi, Dated: 21.09.09

FA&CAOs
All Zonal Railways/ PUs

Sub: Participation of SBI in handling Railway business.

As per extant instructions issued by CGA and RBI, handling government business by Private Sector Banks is still on hold. However, there is a continuous demand from Railways for switch over to private banks as they are offering add on services like cash pick up service from Railway premises free of cost. Further, desired response is also not forthcoming from Public Sector Banks for payments through ECS/ RTGS. In this regard, a meeting was held in Board's office with GM/SBI/GBU/New Delhi for providing above services to Railways wherein it was assured that SBI is fully geared up for handling the Railways payment under ECS/ RTGS system. General Manager/ SBI also assured to examine feasibility for providing cash pickup services to Railways, if such a proposal is received from them.

It is therefore requested to send your proposals in this regard to GM/SBI /Government Banking Unit, Corporate Centre, 7th Floor, Local Head Office Building, 11, Sansad Marg, New Delhi under advice to this office.



(S.N.Mathur)
Director Finance(CCA)
Railway Board