

RBA No. 37/2009

Government of India
Ministry of Railways
(Railway Board)

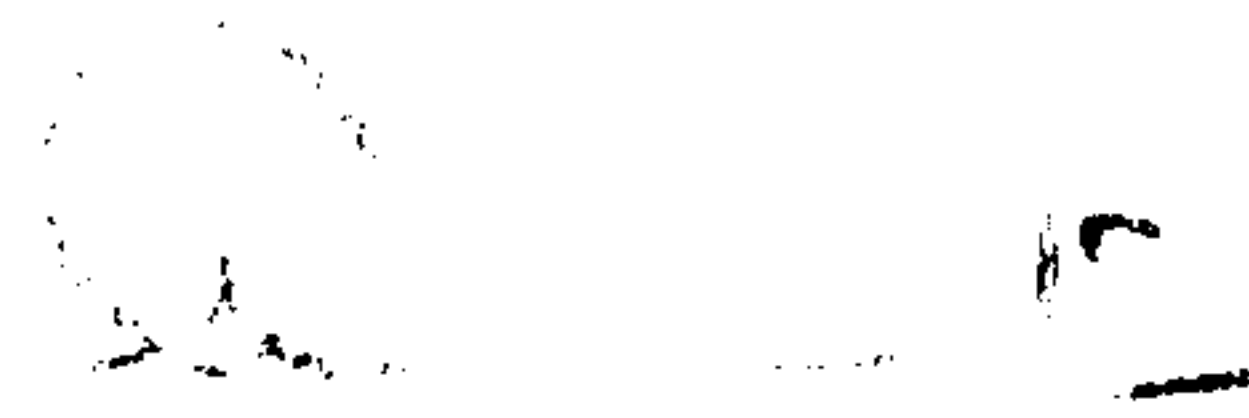
No. 2009/ACII/2/2

New Delhi, Dated : 31.07.09.

FA&CAOs
All Zonal Railways/PUs etc

Sub: New TDS and TCS payment and Information Reporting System.

As per the instructions issued by CBDT vide their circular no. 02/2009 /F.No. 142/22/2008-TPL dated 21.05.09, the income tax recoveries are required to be deposited by cheque/ ECS directly into RBI/ SBI/ authorized bank instead of book adjustment as at present by the Government departments wef 01.06.09. Since no instructions in this regard had been received from Controller General of Accounts/ Ministry of Finance, the matter was taken up with CGA. In this regard, office of CGA has advised that they have taken up the issue with CBDT and will revert further in due course. The implementation of the new procedure is to be deferred till such time .


(S.N.Mathur)
Director Finance(CCA)
Railway Board