

Government of India
Ministry of Railways
(Railway Board)

RBA No. 57 / 2005

No.2005/ACI/9/11

New Delhi, Dated :22/9/2005

FA&CAOs
All Zonal Railways/ PUs

Sub: Reconciliation of Monthly Accounts.

It has been brought to the notice of Board's office, that various Railways are approaching Central Accounts Section/ Reserve Bank of India/ Nagpur for rectification of discrepancy noticed by them between Monthly Closing Statements received from Central Accounts Section and the details received by them from the agency banks concerned .

In this regard , it is clarified that the transactions are put through at Central Accounts Section on the basis of daily reporting of transactions by Agency banks through their respective Link Cell at Nagpur . As per Para Nos 4.3.5 & 4.12 of Memorandum of Revised Procedure for Reporting, Settlement and Reconciliation of Expenditure and Departmental Receipt Accounts of Ministry of Railways on Focal Point Branch concept, FA&CAOs and FPBs concerned are responsible for reconciliation of accounts.

It is, therefore, requested to take up the matter of rectification of discrepancy referred to above with the banks concerned accordingly.



(J. Srinivas)
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Railway Board.