

Government of India
Ministry of Railways
(Railway Board)

RBA No. 56 /2005

No. 2005/ ACII/ 9/ 5

New Delhi, Dated : 16.09.05

FA&CAOs
All Indian Railways / PUs

Sub: Apex Committee Meeting -2005.

The matter regarding delay in clearance for opening of deposit accounts by RBI was taken up in the Apex Committee Meeting held on 11.03.05 at Aurangabad. GM/ RBI informed that only those proposals are delayed which are incomplete and require back references to be made. In this regard, attention is invited to Board's letter no. 2001/ ACII/ 9/1 dated 17.01.02 wherein detailed guidelines have been issued regarding submission of proposals for deposit accounts with accredited /non-accredited banks. Kindly ensure that these instructions are followed scrupulously.

Incidentally, the PSBs have brought out that there is substantial delay in submission of verified Daily Main Scrolls and Date wise monthly Statements by Railways to the Focal Point Branches. The position obtaining on your Railway in this regard may be checked to ensure that Scrolls /Statement ibid are sent to FPBs as per schedule prescribed in memorandum on F.P.B.

Kindly take action accordingly.



(J. Srinivas)
Director Finance(CCA)
Railway Board.