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Government of India
Ministry of Railways
(Railway Board)

RBA No. 31/2005

New Delhi, Dated 20/6/05

No. 2005/AC-II/9/8

The FA&CAOs
(All Indian Railways/ PUs) C.R, E.R, N.R, N.E.R, N.F.R, S.R, SER, SCR, W.R, MWR, NCR,
ECR, WCR, SWR, ECR, SECR, DLW, RCF, RWF, CLW, DLW, ICF, CORE, Metra / Kolk
Metso/Chennai, MTP/Chennai, COFMOW, RDSO, RSC.


Sub:- Recovery of interest from Banks on Delayed Remittances and
Excess/ Double Reimbursement.

Please find enclosed a copy of letter No. RBI/2005/457
(DGBA.GAD.No.H.5724/42.01.011/2004-05) dated 6.5.2005 from General Manager,
Reserve Bank of India, Department of Government & Bank Accounts Central Office,
Mumbai.

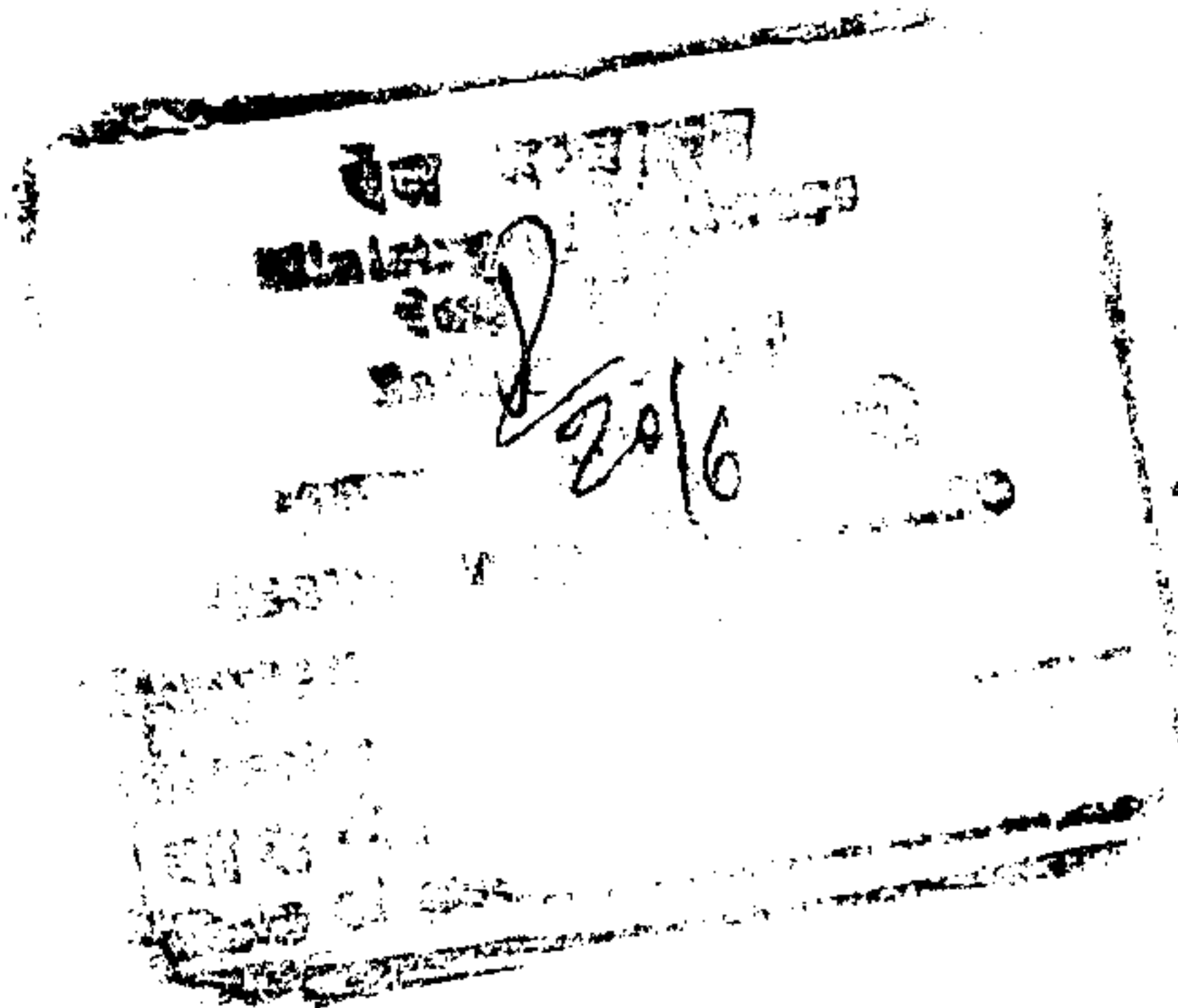
The rate of interest on delayed remittances and double/ excess reimbursement
w.e.f. 1st May, 2005 will remain unchanged at 8% (i.e. Bank rate 6% + 2%) until
further orders.

Please acknowledge receipt.

DA: As above.


(J. Srinivas)
Director Finance (CCA)
Railway Board

ok





भारतीय रिज़र्व बैंक

सरकारी और बैंक लेखा विभाग

केन्द्रीय कार्यालय

4 थी मंज़िल, भायखला ऑफिस बिल्डिंग

मुंबई सेंट्रल स्टेशन के सामने

भायखला, मुंबई - 400 008

टेलिफोन: 2308 4121

फैक्स: 2300 0370, 2301 0095

RESERVE BANK OF INDIA

Department of Government & Bank Accounts

Central Office

4th floor, Byculla Office Building

Opp. Mumbai Central Station

Byculla, Mumbai - 400 008

Telephone : 2308 4121

Fax : 2300 0370, 2301 0095

e-mail address: psen@rbi.org.in

RBI/2005/457.

DGBA.GAD.No.H.5724/42.01.011/2004-05

May 6, 2005

Vaishakha 16, 1927 (S)

The Chairman/Managing Director,
State Bank of India & its Associates,
All Nationalized Banks,
Jammu & Kashmir Bank Ltd.,
IDBI Ltd./HDFC Bank Ltd./
ICICI Bank Ltd./UTI Bank Ltd.

Dear Sir,

Maintenance of Government Accounts –
Interest on Delayed Remittances and
Excess/Double Reimbursement

Please refer to our Circular No.RBI/254/2004 (DGBA.GAD.No.H.1448/
42.01.011/2004-05) dated November 1, 2004 on the above subject.

2. We advise that the rate of interest on delayed remittances and
double/excess reimbursement remains unchanged at 8% (i.e. Bank Rate -
6% + 2%) till further instructions.

Yours sincerely,

sd/-

(M. T. Varghese)
General Manager

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