

**Government of India
Ministry of Railways
(Railway Board)**

RBA 43 /2004

No.2004/AC-II/21/1


New Delhi, Dt. 19/11/04

**General Managers
Zonal Railways, PUs etc. as per standard list.**


Sub: - New Pension System.

The field offices while implementing the New Pension System (NPS) have raised a number of queries and sought clarifications on various issues. In this regard, the following clarifications are issued in consultation with Controller General of Accounts, Ministry of Finance for information and needful action:-

Sl No.	Queries	Replies / Comments
1	Whether New Pension System is applicable to substitutes/monthly rated casual labours unless absorbed as regular employees?	The grant of temporary status to casual employees is without reference to the availability of regular Gr. 'D' post, the casual employees on grant of temporary status do not hold any post under the Government. The individuals who have been regularized after the introduction of New Pension Scheme will be governed by the same.
2	Whether the option for investment is to be exercised by the employee at the time of exit or joining the service?	Option for investments are not available at this stage. The option is to be exercised only on the receipt of any directions/instructions in this regard from the Government.


(J. Srinivas)
**Director Finance(CCA)
Railway Board.**

Copy to: CPOs / FA&CAOs for information and necessary action.


(J. Srinivas)
**Director Finance(CCA)
Railway Board.**

Copy to: EDF(E), DDF(E)III and F(E)III