



भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
रेलवे बोर्ड (Railway Board)

RBA No. 19 /2013

No. 2008/ACII/ 9/ 3

New Delhi, Dated : 8 .08.13.

FA&CAOs
All Zonal Railways/PUs etc

Sub: Penal Interest on delayed remittances.

It has been brought to the notice of Board that some of the Railways are not calculating penal interest on delayed remittances as per the CGA/RBI's guidelines (copy enclosed) . In this regard , attention is invited to Board's instructions issued from time to time as mentioned below:

- (i) Letter no. 2005/ ACII/9/11 dated 20.02.07 (RBA No. 7/2007).
 - (ii) Letter no. 2006/ACII/9/9 dated 21.05.07 (RBA No. 23/2007).
 - (iii) Letter no. 2008/ACII/9/3 dated 28.04.09 (RBA No. 26/2009).
 - (iv) Letter no. 2008/ACII/9/3 dated 29.03.10 (RBA No. 6/2010).
 - (v) Letter no. 2008/ACII/9/6 dated 25.10.10 (RBA No. 30/2010).
- (These instructions are available on website www.indianrailways.gov.in/ Railway Board Directorates/Accounts)

It is requested to ensure calculation of penal interest accordingly . Further, the working of F.P.B. system may also be reviewed in the meetings of Joint Monitoring Committees to avoid delays and resolve other related issues.

DA: As above


(Sanjeev Sharma)

Joint Director (Accounts)
Railway Board

भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
State Bank of India

सेक्टर -11, सी.वी.डी. बेलापुर, नवी मुंबई - 400 614.

सरकारी लेखा विभाग, कॉरपोरेट केन्द्र, बेलापुर रेलवे स्टेशन, चौथा तल, टावर क्र. - 4
सेक्टर -11, सी.वी.डी. बेलापुर, नवी मुंबई - 400 614.

Government Accounts Dept., Corporate Centre, Belapur Rly. Station, 4th Floor,
Tower No. 4, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.

Tel.:(DGM) 022-2752 4111 (Central-NCM) 022-2752 3690 | Fax : 022-2757 6890 / 2757 6972 | E-mail : dgm.gad@sbi.co.in

The Director Finance (CCA),
Ministry of Railways,
Railway Board,
Room No. 417, Rail Bhavan,
Rafi Ahmad Kidwai Marg,
New Delhi-110 001.

JDA
on file pl
Date : 25.7.2013
Ref. No.
GAD/CENT/APEX/12/1426
30/7/13

Dear Sir,

Government Business:Ministry of Railways
Calculation of DPI claims as per the CGA/RBI guidelines

Kindly refer to our letter No. GAD/CENT/RLY/13/838 dated 26.02.2011 (copy enclosed).

2. In this connection, we are advised by our Focal Point Branches (FPBs) that the DPI claims are not being calculated by various Railway Zones as per guidelines issued by the CGA/RBI. We submit some of the common discrepancies noticed by our FPBs in DPI claims:

- i) Concession of T+12 are not considered for bank branches situated in difficult/ hilly areas across the country.
- ii) Petty claims of Rs 500 and below are not ignored. Adjustment of excess amount paid by our FPBs is not being done in subsequent DPI claims, though it is permitted by CGA.
- iii) Sundays and Bank holidays falling between transaction date and due date of settlement are not excluded.
- iv) Claims are computed from the date of lodgement of instruments (for collections) instead of date of realisation/availability of funds at the Bank/Branch.
- v) DPI Claims are submitted even after 6 to 7 years. The Bank Branches may not have detailed records for verification/examination of tenability or do not recollect any extraordinary circumstances which may warrant concessions.

3. Many of our FPBs have paid tenable amount of DPI claims and requested the respective Railway Zones to withdraw the untenable amounts. However, these are not being withdrawn/amended. We enclose a copy of each of letter No. GOVT/144, 307,160 dated 13.10.2011, 04.03.2012, 18.08.2012 of our Bhubaneswar Branch and letter dated 05.04.2013 of our Secunderabad Branch (0916) to their respective Railway zones evidencing the above position.

4. In view of the above, we request you for a holistic view on the issues in the light of various guidelines issued by the CGA/RBI and for issuance of suitable instructions to all Railway Zones for meticulous compliance.

Yours faithfully,

Chief General Manager (BO)

Encl:As above

PR
Smt Vijay
21/08

4/5/2013
01/08/13