

Government of India
Ministry of Railways
Railway Board

RBA No. 4 /2013

No. 2006/ACII/9/1/Pt.II

New Delhi, Dated : 24.1.13

FA&CAOs

All Zonal Railways/PUs .

Sub: Government Banking-approval of "Rail Shakti Product" of State Bank of India.

Please refer to Board's letter of even no. dated 11.07.12 (RBA No. 24/2012) on the above subject. As per the conditions approved for introduction of "Rail Shakti Product" , the Railway earnings shall be remitted into Government account at RBI on T+1 basis (T is the date on which the amount is deposited by the concerned Railway station in the accredited branch) . However, the schematic process flow enclosed with aforementioned letter inadvertently indicated settlement period as T+2 . Accordingly, corrigendum of the schematic diagram of the process flow for information and further necessary action is enclosed as Annexure 1.

Encl: As above



(Sanjeev Sharma)
Joint Director (Accounts)
Railway Board

"RAIL-SHAKTI" - PROCESS FLOW

