No.2007/RS(S)/709/12.

The General Manager,
All Indian Railways,
Including PUs.

Sub: Review of the Policy and procedure for disposal of scrap on Indian Railways.

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Kindly refer Board’s letter No. 2001/RS(S)/709/20 dated 24-09-2002 circulating Board’s approval on the recommendation of SAG Committee on the above mentioned subject. Subsequently some of the Railways have requested for increase in the value of lot as prices of scrap have increased since 2002. The subject matter was also discussed during COS’s conference held in Board’s office on 2nd & 3rd August, 2007.

Board have since reconsidered the matter and decided that the instructions contained in the recommendation No.7 in terms of value of lots shall stand modified and added as under :-.

7.1 **Size of Lots :-** “The size of the lots in terms of money value should range between Rs.10.0 lakhs to Rs.25.0 lakhs and in no case the size and value of the lots should exceed 500 MT and Rs.1.0 crore. At times, on demand from the purchasers, the auction supervising officer clubs a few lots for sale. In such cases, the total value of the clubbed lots also should generally not exceed Rs.1.0 crore.”

This issues with the concurrence of Finance Directorate of Ministry of Railways.

( RANDHIR SINGH )
Deputy Director, Railway Stores(S)-II,
Railway Board.

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