No.2007/RSS(S)/709/12.

The General Manager,
All Indian Railways,
Including PUs.

Sub: Review of the Policy and procedure for disposal of scrap on Indian Railways.

** **

The payment of balance Sale Value in instalments is permitted as per extant provisions as under:-

i) In two instalments where balance sale value exceeds Rs.2.0 lacs but is below Rs.5.0 lacs;

ii) In three instalments where balance sale value is Rs.5.0 lacs and above.

The above limits were laid down more than 20 years ago and there has been upward revision in the upper limit of lot value. The subject matter was also discussed during CMM/Sales’s conference held in Board’s office on November 16, 2007 and some of the Railways requested revision of instalment limits for payment of Balance Salve Value (BSV).

Board have since examined the matter and competent authority decided that payment of Balance Sale Value (BSV) shall stand revised as under:-

i) In two instalments for lots where balance Sale Value exceeds Rs.3.0 lacs but is less than Rs.10.0 lacs;

ii) In three instalments for lots where balance Sale Value is Rs.10.0 lacs and above.

This issues with the concurrence of Finance Directorate of Ministry of Railways.

(RANDHIR SINGH)
Deputy Director, Railway Stores(S)-II,
Railway Board.

Contd..2

Copy forwarded for information and necessary action to:-

1. The Controller of Stores, All Indian Railways and Production Units.
2. Principal Chief Engineers, CSTEs, CEEs & C.M.Es, All Indian Railways and Production Units.
3. Director General, RDSO, Lucknow.
4. Vigilance-IV, RS(G), FS-II, Track-I, II & Mech.(W), M(N), M(C) & M(L) Branches in Railway Board’s office.

(RANDHIR SINGH)
Deputy Director, Railway Stores(S)-II, Railway Board.


Copy forwarded to:-

1. FA&CAO, All Indian Railways and Production Units.
2. A.D.A.I., Railways, New Delhi (with 10 spares).

For Financial Commissioner/Rlys.

Copy to :-

Sr.PPS/CRB, PPS/FC, Sr.PPS/MS, Sr.PPS/ME, OSD/MT, PPS/ML & PS/Secy.RB.
AM(CE), AM(W), AM(ME), AM(F), AM(RS), AM(PU), Adv.(Vig), DG/RPF.
EDV(S), EDF, EDCE(P), ED(W), EDME(Tr.), EDME(Chg.), EDME(Fr.),
EDME(W), EDTT(M), EDRS(G), EDRS(S) & EDRS(P).