RBS No. 4/2013

GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
RAILWAY BOARD

No. 2007/RS(S)/709/12


General Manager,
All Indian Railways and Production Units.

Sub: Review of the policy and procedure for scrap disposal on Indian Railways.

Kindly refer Board’s letter No. 2007/RS(S)/709/12 dated 19.10.2007 circulating Board’s instructions contained in the recommendation No. 7 where modified value of lots has been advised. Subsequently some of the Railways have requested for increase in the value of lot as prices of scrap have increased since 2007. The issue has since been discussed during COSs conference held in Board’s office on 27th & 28th June’2012.

Board have since reconsidered the matter and decided that the instructions contained in the recommendation No. 7 in terms of value of lots to be modified as under:

7.1 Size of Lots: “The size of the lots in terms of money value should range between Rs. 10.0 lakhs to Rs. 25.0 lakhs and in no case the size and value of the lots should exceed 500 MT and Rs. 2.0 crores. At times, on demand from the purchasers, the auction supervising officer clubs a few lots for sale. In such cases, the total value of the clubbed lots also should generally not exceed Rs. 2.0 crores”.

This issues with the concurrence of Finance Directorate of this Ministry.

(A.V.K.M. RAO)
Dy. Director, Railway Stores (S)II
Railway Board.

Contd.........2/-
Copy forwarded for information and necessary action to:-
1. The Controller of Stores, All Indian Railways and Production Units.
2. Principal Chief Engineers, CSTEs, CEEs, C.M.E. All Indian Railways and Production Units.
3. Director General, RDSO, Lucknow.
4. Vigilance-IV, RS(G), FS II, Track and Mech.(W), M(N), M(C) & M(L) Branches in Railway Board's Office.

(A.V.K.M. RAO)
Dy. Director, Railway Stores (S) II
Railway Board.

Copy forwarded to:-
1. FA&CAO, All Indian Railways and Production Units.
2. A.D.A.I., Railways, New Delhi. (with 10 spares).

For Financial Commissioner/Rlys.

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