GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS (RAIL MANTRALAYA)
RAILWAY BOARD

No 2015/RS(S)/709/5 pt.                                    New Delhi, Dated 21.02.2019

PCMMs,
All Zonal Railways & PUs

Sub:— Lot Publishing in e-Auction.

1.0 So far auction catalogues have been published for e-auction of scrap material. Lots rejected in an auction are again included in subsequent catalogues and minimum time prescribed for catalogue publishing is seven clear days before the auction date to facilitate inspections of lots by potential bidders. Due to this provision, number of auctions in a month gets restricted.

2.0 To overcome the above restriction and to enhance the transparency in the system, a new system of lot publishing has been developed and rolled out in e-auction module by CRIS, wherein individual lots are uploaded online and a live lot register, as a single document, is always available online. On any day, lots published prior to 7 days are eligible for e-auction. At the close of e-auction, sold lots are removed and unsold/rejected lots remain in the live lot register. This new module facilitates uploading new lots on daily basis and conducting e-auctions more frequently. The detailed process flow and methodology of this new application can be viewed under ‘Learning Centre’ at www.ireps.gov.in.

3.0 However, auction schedules would need to be published in print and electronic media sufficiently in advance as per the prevailing guidelines.

4.0 All the Railways and PUs are advised to switch over to the new lot publishing module of e-auction and report compliance in a week’s time.

This is for information and necessary action of Zonal Railways and PUs.

[V Apparao]
Director Railway Stores (C)
Railway Board