No. 2018/CE-I/CT/1

New Delhi, dated 05.12.2019

To,

As per list attached

**Sub:** Rate of Interest on Advances to Contractors for F.Y. 2020-21

**Ref:** Para 1264 to Indian Railway Code for Engineering Department, Revised Edition-1982 and Fourth Re-print 2012.

Railway Board vide letter of even number dated 15.02.2019, had fixed the rate of interest as 10% on ‘Advances to Contractors in terms of Para 1264 of Indian Railways Code for Engineering Department’ for tenders to be opened in the Financial Year 2019-20.

2. Board (ME & FC) have decided that the rate of interest shall remain as **10% (Ten percent)** for the tenders to be opened in the Financial Year 2020-21.

3. This issues with concurrence of Finance Directorate of the Ministry of Railways.

\(\text{Pram Sagar}\)

(Pran Sagar Gupta)

Karyakari Nideshak/Sivil Injiniyering(Jee)Railwef Board

No. 2018/CE-I/CT/1

New Delhi, dated 05.12.2019

Copy forwarded for information to:

(i) The PFAs, All Indian Railways.
(ii) Dy. Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhavan, New Delhi.

\(\text{Dhing}\)

For Financial Commissioner/Railways