No. 2018/CE-I/CT/1

New Delhi, dated 15.02.2019

To,
As per list attached

Sub: Rate of Interest on Advances to Contractors for F.Y. 2019-20


Vide Railway Board’s letter of even number dated 22.01.2018, the rate of interest on ‘Advances to Contractors in terms of Para 1264 of Indian Railways Code For Engineering Department’ for the financial year 2018-19 was fixed at 8.5% for the tenders to be opened in the Financial Year 2018-19.

2. Board (ME & FC) have now decided that the rate of interest shall be 10% (Ten percent) for the tenders to be opened in the Financial Year 2019-20. Railways are advised to modify their tender conditions accordingly.

3. This issues with concurrence of the Finance Directorate of the Ministry of Railways.

No. 2018/CE-I/CT/1

New Delhi, dated 15 .02.2019

Copy forwarded for information to:

(i) The PFAs, All Indian Railways.
(ii) Dy. Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi.

For Financial Commissioner/Railways
LIST FOR DISTRIBUTION

1. General Managers, All Indian Railways & Production Units.
2a. General Manager (Con), N.F. Railway, Guwahati.
2b. General Manager /CORE, Allahabad.
3. Principal Chief Engineers, All Indian Railways.
4. Chief Administrative Officers (Con), All Indian Railways.(Except N.F. Railway)
5. PFAs, All Indian Railways.
6. Chief Vigilance Officers, All Indian Railways.

Copy to:

(A)

1. CAO/CAO(R), COFMOW, Tilak Bridge, New Delhi.
2. CAO/CAO(R), Diesel Loco Modernization Works, Patiala(Punjab).
3. CAO, Rail Coach Factory/Rae Bareli Project, Kishanganj, Delhi -110007.

(B)

1. Director General, RDSO, Manak Nagar, Lucknow.
2. Director General, NAIR, Vadodara
3. Director, IRICEN, Rail Path, Pune – 411 001 (Maharashtra).

(C)

1. MD, DMRC, Metro Bhawan, 13, Fire Bridge Lane, Barakhamba Road, New Delhi- 110 001,
2. MD, CONCOR, Concor Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi-110076.
3. IRCON International Limited, C-4, District Centre, Saket, New Delhi- 110017
4. MD, RITES Ltd., RITES Bhawan, Plot No.1, Sector-29, Gurgaon.
5. MD, RVNL, August Kranti Bhawan, Plot No.25, 1st Floor, Bhikaji Cama Place, New Delhi.
6. MD, MRVC Ltd., Churchgate Station Bldg, Mumbai- 400020
7. MD, KONKAN Railway Corporation Ltd, CBD Belapur, Navi Mumbai - 400614.
8. MD, DFCCIL, 5th Floor, Pragati Maidan Metro Station Building Complex, New Delhi-110001
9. MD, RLDA, Near Safdarjung Railway Station, Moti Bagh, Phase-I, New Delhi- 110021
10. MD, CRIS, Chanakyapur, New Delhi.
11. CMD, RailTel Corporation of India Ltd. Plot No. 143, Institutional Area, Sector-44, Gurgaon – 122003.
12. Indian Railway Catering and Tourism Corporation (IRCTC), 9th Floor, Bank of Baroda Building, 16, Parliament Street, New Delhi-110001
13. RCF, Rae Bareilly, Kishan Ganj, Delhi-110007.
14. CME, IROAF, 12th Floor, Core-I, Scope Minar, Distt. Centre, Laxmi Nagar, Delhi- 110092
15. CAO (Workshop Projects), Chamber Bhawan, Judge’s Court Road, Anta Ghat, Patna-800001, Bihar.

Copy to:
CRB, ME, M(Tr.), M(RS), FC, DG(S&T), DG(RS), DG(RHS), DG(RPF), AM(CCE), AM(CE), AM(Works), AM(B), AM (Planning), AM(Elec.), AM(RS), PED(Projects), PED/SDE, PED(Bridges), PED(Vigilance), PED/Transformation, EDCE(G), EDCE(P), EDTK(M), EDTK(MC), EDTK(P), EDCE(B&S), EDF(X-I), EDF(X-II), ED(Works), EDW(Plg.), ED/Project(Mon.), ED(L&A), ED/SDE, ED(PSU).